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California Corporations Commissioner
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Deputy Commissioner
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6 Attorneys for Complainant
7

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of THE CALIFORNIA) File Nos.: 100-0748; 100-0749
CORPORATIONS COMMISSIONER,)
12)
Complainant,) ORDER REVOKING CALIFORNIA
13) DEFERRED DEPOSIT TRANSACTION LAW
vs.) LICENSES PURSUANT TO FINANCIAL
14) CODE SECTION 23016
15)
GEORGE M. VATTADIKUNNEL dba DON’S)
16 LIQUOR and dba CLYDES LIQUOR)
17)
Respondent.)
18)

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2007. Respondent was
22 notified on September 29, 2007 by certified mail, return receipt requested that payment of the
23 assessment plus the penalty must be paid no later than October 12, 2007 to avoid revocation of
24 the California Deferred Deposit Transaction Law licenses.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
26 Transaction Law licenses is hereby revoked effective January 15, 2008 pursuant to California
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on January 14, 2008. On the
2 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered
3 and directed to discontinue engaging in the business of deferred deposit transactions subject to
4 the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the
6 Commissioner of Corporations.

7
8 California Financial Code section 23016 (c) provides as follows:

9
10 If a licensee fails to pay the assessment on or before the 30th day of June
11 following the day upon which payment is due, the commissioner may by order
12 summarily suspend or revoke the certificate issued to the licensee. If, after an
13 order is made, a request for hearing is filed in writing within 30 days, and a
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
15 its effective date. During any period when its certificate is revoked or suspended,
16 a licensee shall not conduct business pursuant to this division except as may be
17 permitted by order of the commissioner. However, the revocation, suspension or
18 surrender of a certificate shall not affect the powers of the commissioner as
19 provided in this division.

20 Dated: December 26, 2007
21 Los Angeles, CA

22 Effective: January 15, 2008

23
24 Preston DuFauchard
California Corporations Commissioner

25
26 By _____
27 Steven C. Thompson
Special Administrator
28 California Deferred Deposit Transaction Law