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BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the matter of ) File No.: 963 2361  
)  
)  
VILLA REAL ESCROW, INC. )  
)  
a licensee under the Escrow Law )  
)

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ORDER TO DISCONTINUE ESCROW ACTIVITIES PURSUANT  
TO SECTION 17415, CALIFORNIA FINANCIAL CODE

TO: VILLA REAL ESCROW, INC.  
7847 Florence Avenue, Suite 115  
Downey, California 90241

THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

VILLA REAL ESCROW, INC. has failed to comply with the bonding requirements of the Escrow Law (California Financial Code, Section 17202) in that effective May 26, 2010, Bond No. 100046636 issued by American Contractors Indemnity Company in favor of VILLA REAL ESCROW, INC. expired and no replacement bond has been obtained.

Based upon the foregoing, VILLA REAL ESCROW, INC. is conducting escrow business in violation of Section 17202 of the Financial Code and is conducting business in an unsafe and injurious manner as to render further operations hazardous to the public or to customers.

1 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING  
2 THEREFORE, it is hereby ORDERED, under the provisions of Section 17415 of the California  
3 Financial Code, that VILLA REAL ESCROW, INC. immediately discontinue acceptance of any  
4 new escrow or joint control business, and of money, documents or other property in connection  
5 therewith.

6 THIS ORDER is to remain in full force and effect until further order of the Commissioner.

7 Section 17415 of the Financial Code provides as follows:

8 (a) If the commissioner, as a result of any examination or from  
9 any report made to him or her, shall find that any person subject to this  
10 division is in an insolvent condition, is conducting business in such an  
11 unsafe or injurious manner as to render further operations hazardous to the  
12 public or to customers, has failed to comply with the provisions of Section  
13 17212.1 or 17414.1, has permitted its tangible net worth to be lower than  
14 the minimum required by law, has failed to maintain its liquid assets in  
15 excess of current liabilities as set forth in Section 17210, or has failed to  
16 comply with the bonding requirements of Chapter 2 (commencing with  
17 Section 17200) of this division, the commissioner may, by an order  
18 addressed to and served by registered or certified mail or by personal  
19 service on such person and on any other person having in his or her  
20 possession or control any escrowed funds, trust funds or other property  
21 deposited in escrow with said person, direct discontinuance of the  
22 disbursement of trust funds by the parties or any of them, the receipt of  
23 trust funds, the delivery or recording of documents received in escrow, or  
24 other business operations. No person having in his or her possession any of  
25 these funds or documents shall be liable for failure to comply with the  
26 order unless he or she has written notice of the order. Subject to  
27 subdivision (b), the order shall remain in effect until set aside by the  
28 commissioner in whole or in part, the person has been adjudged bankrupt,  
or pursuant to Chapter 6 (commencing with Section 17621) of this division  
the commissioner has assumed possession of the escrow agent.

(b) Within 15 days from the date of any order pursuant to  
Subdivision (a), the person may request a hearing under the Administrative  
Procedure Act, Chapter 5 (commencing with Section 11500) of Division 3  
or Title 2 of the Government Code. Upon receipt of a request, the matter  
shall be set for hearing to commence within 30 days after such receipt  
unless the person subject to this division consents to a later date. If no  
hearing is requested 15 days after the mailing or service of such notice and  
none is ordered by the commissioner, the failure to request a hearing shall  
constitute a waiver of the right to a hearing. Neither the request for a  
hearing nor the hearing itself shall stay the order issued by the  
commissioner under subdivision (a).

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Dated: May 27, 2010  
Los Angeles, California

Preston DuFauchard  
California Corporations Commissioner

By \_\_\_\_\_  
Kathleen R. Partin  
Special Administrator  
(213) 576-7595

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BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the Matter of THE COMMISSIONER OF	)	Case No.: 963-2361
CORPORATIONS OF THE STATE OF	)	
CALIFORNIA,	)	ORDER SETTING ASIDE ORDER TO
	)	DISCONTINUE ESCROW ACTIVITIES
Complainant,	)	PURSUANT TO CALIFORNIA FINANCIAL
	)	CODE SECTION 17415
vs.	)	
	)	
VILLA REAL ESCROW, INC.	)	
	)	
	)	
Respondent	)	
	)	

TO: VILLA REAL ESCROW, INC.  
7847 Florence Avenue, Suite 115  
Downey, CA 90241

NOW, THEREFORE, the California Corporations Commissioner having found VILLA REAL ESCROW, INC. as complied with bonding requirements of the Escrow Law, Financial Code Section 17202 as of June 1, 2010, the Order to Discontinue Escrow Activities Pursuant to Financial Code Section 17415 issued on May 27, 2010 is hereby set aside as of June 1, 2010.

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1 Dated: Los Angeles, California  
2 June 1, 2010

3 Preston DuFauchard  
4 California Corporations Commissioner

5  
6 By \_\_\_\_\_  
7 Kathleen R. Partin  
8 Special Administrator  
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