

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Raul O. Vicente  
ADEK Financial Services, Inc.  
dba ADEK Company and ADEK Consultants Group  
1899 Clayton Road, Suite 110  
Concord, CA 94520

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 25110 and 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. ADEK Financial Services, Inc. dba ADEK Company and ADEK Consultants Group (“ADEK Financial ”), at all relevant times, was a California corporation registered as doing business at 1899 Clayton Road, Suite 110, Concord, CA 94520, and also operated out of offices in Fairfield, Walnut Creek, and San Jose, CA. Raul O. Vicente (“Raul Vicente”) was the Director and President of ADEK Financial.

2. Beginning in April 2006, ADEK Financial and Raul Vicente offered and sold securities in the form of notes that were to pay 10 percent interest, with both interest and principal to be returned in six months to one year. Vicente represented, largely to members of the Latino community, that the investment proceeds were to be used for different purposes, including to fund loans to others charging interest over 10%. Other than receiving a few interest payments, most investors lost their principal investment and promised interest.

3. In offering these securities for sale to the public, ADEK Financial and Raul Vicente engaged in general solicitations including advertisements on the radio.

4. These securities were offered and sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person or entity to offer and sell these securities in this state.

5. In connection with this offer, ADEK Financial and Raul Vicente omitted to disclose the following material facts:

1 a.) that neither ADEK Financial nor Raul Vicente were registered with the State of  
2 California to give investment advice;

3 b.) that on June 20, 1997 Raul Vicente filed for bankruptcy in the United States  
4 Bankruptcy Court, Northern District of California, Case no. 97-45999;

5 Based on the forgoing findings, the California Corporations Commissioner is of the opinion  
6 that the investments offered and sold by ADEK Financial and Raul Vicente constitute securities,  
7 which are subject to qualification under the California Corporate Securities Law of 1968, and that  
8 these securities have been and are being offered and sold without being qualified, and are not exempt,  
9 in violation of Corporations Code section 25110.

10 Pursuant to Corporations Code section 25532, ADEK Financial Services, Inc. dba ADEK  
11 Company and ADEK Consultants Group and Raul O. Vicente are hereby ordered to desist and refrain  
12 from the further offer or sale in the State of California of securities, including but not limited to notes,  
13 unless and until qualification has been made under the law or unless exempt.

14 Based on the forgoing findings, the California Corporations Commissioner is of the further  
15 opinion that securities were offered and sold by means of written or oral communications that failed  
16 to disclose material facts in violation of 25401 of the Corporations Code.

17 Pursuant to Corporations Code section 25532, ADEK Financial Services, Inc. dba ADEK  
18 Company and ADEK Consultants Group and Raul O. Vicente are hereby ordered to desist and refrain  
19 from offering or selling or buying or offering to buy securities in this state, including but not limited  
20 to notes, by means of any written or oral communication which includes an untrue statement of a  
21 material fact or omits to state a material fact necessary in order to make the statements made, in light  
22 of the circumstances under which they are made, not misleading.

23 This Order is necessary, in the public interest, for the protection of investors and consistent  
24 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

25 Dated: January 19, 2010

PRESTON DuFAUCHARD  
California Corporations Commissioner

26  
27 By \_\_\_\_\_  
28 ALAN S. WEINGER  
Deputy Commissioner