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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: CAR TITLE LOAN SPECIALISTS, INC. AKA
CAR TITLE LOAN SPECIALISTS
MIKAYEL SIMONYAN
MAYRA VASQUEZ
6659 Lankershim Boulevard, Unit C
North Hollywood, California 91606

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 22100)

The California Corporations Commissioner finds that:

1. Car Title Loan Specialists, Inc. also known as Car Title Loan Specialists is a California corporation (“Car Title loan Specialists”) and has its principal place of business located at 6659 Lankershim Boulevard, Unit C, North Hollywood, California 91606.
2. Mikayel Simonyan (“Simonyan”) is, and was at all times relevant herein, the owner of Car Title Loan Specialists.
3. Mayra Vasquez (“Vasquez”) was at all times relevant herein, a loan officer for Car Title Loan Specialists.
4. The California Corporations Commissioner (“Commissioner”) is responsible for enforcing the California Finance Lenders Law (“CFL”) (California Financial Code §§ 22000 et seq.). The Commissioner has not issued a license to Car Title Loan Specialists to engage in the business of a finance lender or broker. Car Title Loan Specialists is not exempt from the licensing requirement of Financial Code section 22100.
5. Car Title Loan Specialists, Simonyan and Vasquez have engaged in the business of a finance lender and/or broker from in or about December 2010 by representing to the public that it makes auto tile loans at its North Hollywood location through advertisements on Craigslist.com, Backpage.com and other websites and by handing out a loan application to at least one person.

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By reason of the foregoing, Car Title Loan Specialists, Inc. aka Car Title Loan Specialists, Mikayel Simonyan and Mayra Vasquez have engaged in business as a finance lender or broker without having first obtained a license from the Commissioner in violation of Financial Code section 22100.

Pursuant to Financial Code section 22712, Car Title Loan Specialists, Inc. aka Car Title Loan Specialists, Mikayel Simonyan and Mayra Vasquez are hereby ordered to desist and refrain from engaging in the business of a finance lender or broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Finance Lenders Law. This order shall remain in full force and effect until further order of the California Corporations Commissioner.

California Financial Code section 22712 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in business as a broker or finance lender, as defined in this division, without a license from the commissioner . . . the commissioner may order that person . . . to desist and to refrain from engaging in the business If, after the order is made, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: February 7, 2011
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Alan S. Weinger
Deputy Commissioner