

1 PRESTON DuFAUCHARD
California Corporations Commissioner
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Acting Deputy Commissioner
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9
10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA

12 In the Matter of)
13)
14 THE CALIFORNIA CORPORATIONS) FILE NO. 309-3035
COMMISSIONER,)
15) ORDER SUMMARILY SUSPENDING
16 Complainant,) PERMIT ISSUED UNDER SECTION 25113
v.)
17) Corporations Code Section 25143(a)
18 VALUE HOME LOAN, INC. d.b.a. MBS)
SECURITIES,)
19 Respondent.)
20)
21)

22 TO: Value Home Loan, Inc. d.b.a. MBS Securities
23 5959 Topanga Canyon, #201
24 Woodland Hills, CA, 91367

25 FOR GOOD CAUSE APPEARING pursuant to Corporations Code section 25140(a) and
26 25143(a), the California Corporations Commissioner enters an Order Summarily Suspending Permit
27 Issued Under Section 25113 to Value Home Loan, Inc. d.b.a. MBS Securities for the reasons set
28 forth in the Accusation attached and incorporated by reference.

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Corporations Code section 25143(a) provides, in pertinent part, as follows:

The commissioner may by order summarily postpone or suspend the effectiveness of any qualification pending final determination of any proceeding under this chapter. Upon the entry of the order, the commissioner shall promptly notify each person specified in subdivision (b) of this section that is has been entered and of the reasons therefore and that upon receipt of a written request the matter will be set down for hearing to commence within 15 business days after such receipt unless the applicant consents to a later date. If no hearing is requested and none is ordered by the commissioner, the order will remain in effect until it is modified or vacated by the commissioner. If a hearing is requested or ordered, the commissioner, after notice and hearing in accordance with subdivision (b) of this section, may modify or vacate the order or extend it until final determination.

This Order is effective as of this date.

Dated: September 22, 2008
Sacramento, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____

ALAN S. WEINGER
Acting Deputy Commissioner
Enforcement Division