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12 Attorneys for Complainant

13 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
14 OF THE STATE OF CALIFORNIA

15 In the Matter of:) CRMLA License No.: 413-0638
16)
17 THE COMMISSIONER OF BUSINESS) ORDER TO DISCONTINUE VIOLATIONS
18 OVERSIGHT,) PURSUANT TO FINANCIAL CODE
19) SECTION 50321
20 Complainant,)
21)
22 v.)
23)
24 VAN DYK MORTGAGE CORPORATION)
25 authorized to do business in California as)
26 VANDYK MORTGAGE CORPORATION,)
27)
28 Respondent.)

29 TO: VAN DYK MORTGAGE CORPORATION
30 Doing business in California as
31 VANDYK MORTGAGE CORPORATION,
32 2449 Camelot Court SE
33 Grand Rapids, Michigan 49546

34 The Commissioner of Business Oversight finds that:

35 Van Dyk Mortgage Corporation authorized to do business in California as VanDyk Mortgage
36 Corporation (“VanDyk”) has (i) failed to properly reconcile certain of its trust accounts in violation
37 of Financial Code section 50314 and California Code of Regulations, title 10, section 1950.314.1;
38 (ii) commingled its own funds with trust funds in violation of Financial Code section 50202,

ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO
FINANCIAL CODE SECTION 50321

1 subdivision (a); (iii) caused debit balances (shortages) to exist in certain of its trust accounts in
2 violation of California Code of Regulations, title 10, section 1950.314.6; (iv) failed to properly
3 designate one of its trust accounts as a trust account in violation of Financial Code section 50502,
4 subdivision (c); and (v) charged borrowers per diem interest in excess of one day prior to the
5 disbursement of loan proceeds in violation of Financial Code section 50204, subdivision (o).

6 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
7 ORDERED under the provisions of California Financial Code section 50321, that VanDyk
8 immediately discontinue the violations set forth above.

9 Dated: May 11, 2016
10 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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12 By _____
13 Mary Ann Smith
14 Deputy Commissioner
15 Enforcement Division
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