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13 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
14 OF THE STATE OF CALIFORNIA

15 In the Matter of:) CRMLA License No.: 413-0638
16)
17 THE COMMISSIONER OF BUSINESS) ORDER TO REFUND EXCESSIVE PER
18 OVERSIGHT,) DIEM INTEREST CHARGES PURSUANT TO
19) FINANCIAL CODE SECTION 50504
20 Complainant,)
21)
22 v.)
23)
24 VAN DYK MORTGAGE CORPORATION)
25 authorized to do business in California as)
26 VANDYK MORTGAGE CORPORATION,)
27)
28 Respondent.)

29 TO: VAN DYK MORTGAGE CORPORATION
30 doing business in California as
31 VANDYK MORTGAGE CORPORATION
32 2449 Camelot Court SE
33 Grand Rapids, Michigan 49546.

34 The Commissioner of Business Oversight finds that:

35 Van Dyk Mortgage Corporation authorized to do business in California as VanDyk Mortgage
36 Corporation (“VanDyk”) has willfully charged, and received from borrowers, interest on loans for a
37 period in excess of one day prior to the recording of the mortgage or deed of trust in violation of
38 Financial Code section 50204, subdivision (o).

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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50504, subdivision (b), that VanDyk immediately refund to all borrowers charged excessive per diem interest since August 1, 2013 the amount of the excessive per diem interest along with interest at the rate of ten percent per annum, calculated from the date the excessive per diem interest was imposed.

Dated: May 11, 2016
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division