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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	ESCROW LICENSE No.: 963-2490
12	THE COMMISSIONER OF BUSINESS)	ORDER APPOINTING AZUCENA MANALO
13	OVERSIGHT,)	AS CONSERVATOR PURSUANT TO
14	Complainant,)	FINANCIAL CODE SECTION 17630
15	v.)	
16	VELOCITY ESCROW, INC.,)	
17	Respondent.)	
18)	
19)	

20 I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code
21 section 17630, do hereby appoint Corporations Examiner Azucena Manalo, as conservator of the
22 banking and escrow records of Velocity Escrow, Inc. (“Velocity”) in order that she may take
23 possession of such records for the protection of the escrow agent, the customers of the escrow agent,
24 and the public.

25 The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
26 and privileges of Velocity, its officers and directors, and shall have the same powers and rights as
27 the Commissioner of Business Oversight, while she is in possession of the banking and escrow
28 records of Velocity. These rights, powers and privileges shall include all acts as are necessary or

1 expedient to collect, conserve and protect the banking and escrow records of Velocity.

2 All expenses of the Conservatorship shall be paid out of the assets of Velocity, if any shall
3 exist, and shall be a lien thereon which shall be prior to any other lien.

4 This Order is effective on the date hereof and may be amended or terminated upon further
5 order of the Commissioner of Business Oversight.

6 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

7 Dated: July 1, 2016
8 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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10 By _____
11 Mary Ann Smith
12 Deputy Commissioner
13 Enforcement Division
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