

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 JUDY L. HARTLEY (State Bar No. 110628)  
Senior Counsel  
4 Department of Business Oversight  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-7604  
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of THE ) ESCROW LICENSE No.: 963-2490  
12 COMMISSIONER OF BUSINESS )  
OVERSIGHT, )  
13 ) ORDER REVOKING ESCROW AGENT’S  
Complainant, ) LICENSE  
14 )  
v. )  
15 )  
16 VELOCITY ESCROW, INC., MUTASEM AL )  
17 SAAD, and HALI SAAD, )  
18 )  
19 Respondents. )

20 Pursuant to the Settlement Agreement entered into between Velocity Escrow, Inc. and the  
21 Commissioner of Business Oversight on May 12, 2015, attached and incorporated herein as Exhibit  
22 1, the escrow agent’s license of Velocity Escrow, Inc. is hereby revoked. This order is effective as  
23 of the date hereof.

24 Dated: May 12, 2015

JAN LYNN OWEN  
Commissioner of Business Oversight

26 By \_\_\_\_\_  
27 MARY ANN SMITH  
28 Deputy Commissioner  
Enforcement Division