

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN ROONEY
Assistant Chief Counsel
3 BLAINE A. NOBLETT (State Bar No. 235612)
4 Senior Counsel
5 Department of Business Oversight
320 W. 4th Street, Suite 750
6 Los Angeles, California 90013-2344
(213) 576-1396 (213) 576-7181 (Fax)
7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of:) CRMLA License No.: 413-1101
13 THE COMMISSIONER OF BUSINESS) ORDER OF FORFEITURE
OVERSIGHT,)
14)
15 Complainant,)
16 v.)
17 VENTA FINANCIAL GROUP, INC.,)
18 Respondent.)
19)
20)
21)

22 TO: VENTA FINANCIAL GROUP, INC.
1300 S. Jones Boulevard, Suite 150
23 Las Vegas, NV 89146

24 The Commissioner of Business Oversight (“Commissioner”) finds that:

25 On November 7, 2012, the Commissioner’s examination staff, by letter, requested Venta
26 Financial Group, Inc. (“Venta”) provide a report and other information within 30 days by December
27 7. The Commissioner later granted the company until December 28, 2012 to provide its response.
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1 Venta timely responded on December 21. But the company failed to address all of the items
2 requested in the November 7 letter and on January 22 and 23, 2014, follow-up e-mails were sent to
3 the licensee.

4 Venta failed to respond to the January 2014 follow-up e-mails, so the Department sent the
5 company a follow-up letter dated June 9, 2015, which demanded Venta respond to the
6 Commissioner’s request within ten days. Venta failed to respond. On July 9, 2015, the Commissioner
7 sent a demand letter to the licensee, requesting that it reply to the Department’s demand within five
8 days. Venta submitted an incomplete response to the Commissioner’s demand letter on July 14.

9 Financial Code section 50326 provides:

10 If any licensee fails to do any of the following, the licensee shall forfeit
11 to the people of the state a sum of up to one hundred dollars (\$100) for
12 every day up to the 10th day: (a) to make any report required by law or
13 by the commissioner within 10 days from the day designated for the
14 making of the report, or within any extension of time granted by the
15 commissioner, or (b) fails to include therein any matter required by law
16 or by the commissioner. Thereafter, any failure shall constitute grounds
17 for the suspension or revocation of the license held by the residential
18 mortgage lender or residential mortgage loan servicer.

19 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is now
20 ORDERED, under the provisions of Financial Code section 50326, that Venta Financial Group, Inc.
21 forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten days from the date of
22 this Order.

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The cashier's check should be made payable to the Department of Business Oversight and sent to:

Blaine A. Noblett,
Senior Counsel
Department of Business Oversight – Enforcement Division
320 W. 4th Street, Ste. 750
Los Angeles, CA 90013-2344

DATED: December 8, 2015
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner