

1 PRESTON DUFAUCHARD
California Corporations Commissioner
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Acting Deputy Commissioner
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6 Attorneys for Complainant

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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

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In the Matter of the Accusation of THE)	File No.: 413-0917
CALIFORNIA CORPORATIONS)	
COMMISSIONER,)	
)	
Complainant,)	
)	ORDER REVOKING RESIDENTIAL
v.)	MORTGAGE LENDER LICENSE PURSUANT
)	TO CALIFORNIA FINANCIAL CODE
VINTAGE HILLS MORTGAGE)	SECTION 50327
CORPORATION,)	
)	
Respondent.)	
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The California Corporations Commissioner finds that:

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1. Respondent Vintage Hills Mortgage Corporation (“Vintage”) is a residential mortgage lender licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Residential Mortgage Lending Act (California Financial Code, § 50000 et seq.) ("CRMLA"). Vintage has its principal place of business located at 27720 Jefferson Avenue, # 300, Temecula, CA 92590.

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1 2. Pursuant to California Financial Code sections 50307 and 50401 and California Code
2 of Regulations, title 10, section 1950.314.8, all licensees under the CRMLA are required to file an
3 annual Report of Principal Amount of Loans and Aggregate Amount of Loans Serviced ("Principal
4 Report"), Report on Non-traditional Adjustable Rate and Mortgage Loan Products ("Non-traditional
5 Report") and Adjustable Rate and Mortgage Loan Survey ("Survey") on or before March 1st of each
6 year for the preceding 12-month period ended December 31.

7 3. On or about February 1, 2008, the Report, Non-traditional Report, and Survey forms
8 were sent to all CRMLA licensees with a notice that the forms were due on or before March 1, 2008.
9 Vintage has not yet submitted the Report, Non-traditional Report, and Survey to the Commissioner
10 despite the fact that the Commissioner has sent it numerous reminders.

11 4. On or about May 15, 2008, a letter was sent to Vintage demanding that the Report and
12 Non-traditional Report be filed no later than May 25, 2008, and assessing Vintage a penalty of
13 \$1,000.00, pursuant to California Financial Code section 50326. Vintage was notified in the letter
14 that failure to file the Report and Non-traditional Report and/or pay the penalty by May 25, 2008
15 would result in an action to either suspend or revoke its license.

16 5. On or about August 13, 2008, Special Administrator DiAun Burns called Vintage and
17 left a voicemail communicating the need to submit the Report, Non-traditional Report, and Survey
18 and/or pay the assessment as soon as possible or the Department will take action to revoke its license.

19 6. Vintage has yet to submit the Report, Non-traditional Report, and Survey and/or pay
20 the penalty as required by California Financial Code sections 50307, 50326, and 50401 and
21 California Code of Regulations, title 10, section 1950.314.8.

22 7. On September 16, 2008, the Commissioner issued a Notice of Intention to Issue Order
23 Revoking Residential Mortgage Lender License, Accusation and accompanying documents against
24 Vintage and Vintage was served by certified mail with those documents. Vintage signed a return
25 receipt with a delivery date of October 7, 2008. The Department has received no request for a
26 hearing or any other response from Vintage and the time to request a hearing has expired.

27 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential
28 mortgage lender license of Vintage Hills Mortgage Corporation is hereby revoked. This order is

1 effective as of the date hereof. Pursuant to California Financial Code section 50311, Vintage Hills
2 Mortgage Corporation has sixty days within which to complete any loans for which it had
3 commitments.

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5 DATED: October 27, 2008
6 Los Angeles, CA

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California Corporations Commissioner

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10 By _____
11 ALAN S. WEINGER
12 Acting Deputy Commissioner
13 Enforcement Division

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