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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Verrsustran.com
VerrsusOrana
James Thornhill
480 Cline Road
Bowling Green, KY 42101

DESIST AND REFRAIN ORDER

(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Verrsustran.com, VerrsusOrana and James Thornhill have engaged in the business of an escrow agent by advertising escrow services over the Internet at www.verrsustran.com, from 1998 to the present as follows:

a) Verrsustran.com represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer submits a payment to Verrsustran.com, which verifies the payment. Verrsustran.com notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Verrsustran.com then pays the seller and the transaction is complete.

b) Verrsustran.com claims to protect both the buyer and the seller from fraud with this process.

c) Verrsustran.com, VerrsusOrana and James Thornhill have represented themselves to be licensed escrow agents by advertising that they hold Department of Corporations escrow agents' license number 963-1867. In fact, the Department of Corporations issued escrow license

1 number 963-1867 to Internet Escrow Services (Escrow.com), in Irvine, California, on March 22,
2 2000. However, Verrsustran.com is not a website of Internet Escrow Services (Escrow.com).

3 2. Neither Verrsustran.com, VerrsusOrana nor James Thornhill have been issued a license
4 from the Commissioner authorizing them to conduct business as an escrow agent, as required by
5 California Financial Code section 17200.

6 3. Neither Verrsustran.com, VerrsusOrana nor James Thornhill are exempt from the licensing
7 requirements of Section 17200.

8 4. Neither Verrsustran.com, VerrsusOrana nor James Thornhill have been issued a license
9 from the Commissioner authorizing them to use words indicating that it is in the escrow business, as
10 required by California Financial Code section 17403.

11 5. Verrsustran.com, VerrsusOrana and James Thornhill have disseminated or caused to be
12 disseminated false, misleading and/or deceptive statements or representations that they are licensed
13 by the Department of Corporations.

14 Based upon the foregoing findings, the California Corporations Commissioner is of the
15 opinion that Verrsustran.com, VerrsusOrana and James Thornhill and their officers, directors,
16 partners, agents, employees and/or servants are in violation of California Financial Code sections
17 17200, 17210.2(a) and 17403(a). Pursuant to California Financial Code section 17416,
18 Verrsustran.com, VerrsusOrana and James Thornhill are hereby ordered to desist and refrain from
19 engaging in the business of receiving escrows for deposit or delivery without first obtaining a license
20 from the Commissioner. Pursuant to California Financial Code section 17403(b), Verrsustran.com,
21 VerrsusOrana and James Thornhill are further ordered to immediately desist and refrain from issuing,
22 circulating, or publishing any advertisement by means of any communication, including any website,
23 or making use of or circulating any letterheads, billheads, blank notes, blank receipts, blank escrow
24 instructions, certificates, circulars, or any written or printed paper containing any fictitious or
25 corporate name or other words indicating that it is in the escrow business. Pursuant to California
26 Financial Code section 17210.2(c), Verrsustran.com, VerrsusOrana and James Thornhill are further
27 ordered to immediately desist and refrain from disseminating, or causing or permitting to be
28 disseminated, in any manner whatsoever, any statement or representation which is false, misleading,

1 or deceptive, or which omits to state material information, or which refers to the supervision of that
2 agent by the State of California or any department or official thereof.

3 This Order is necessary, in the public interest, for the protection of investors and consistent
4 with the purposes, policies and provisions of the California Escrow Law. This order shall remain in
5 full force and effect until further order of the California Corporations Commissioner.

6 Dated: April 3, 2006
7 Sacramento, California

8 WAYNE STRUMPFER
9 Acting California Corporations Commissioner

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11 By: _____
12 ALAN S. WEINGER
13 Acting Deputy Commissioner
14 Enforcement Division
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