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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: GREGORY MICHAEL WEILBACHER
DBA CASH PLUS VENTURA
1418 E. Main Street
Ventura, CA 90330

CITATION
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. Gregory Michael Weilbacher dba Cash Plus Ventura, hereinafter (“Licensee”) is, and was at all relevant times herein, an individual, with his principal place of business located at 1418 E. Main Street, Ventura, CA 90330.

2. On or about March 15, 2006, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at 1418 E. Main Street, Ventura, CA 90330.

3. An examination of Licensee conducted by the Commissioner on August 28, 2007 disclosed the following violation(s) at 1418 E. Main Street, Ventura, CA 90330.

Citation A. Licensee failed to include the Department’s toll free number, which is 1-(866) Ask Corp (275-2677), in the notice distributed to the customer prior to entering into the agreement in violation of Financial Code section 23035 (c) (4).

Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty for the licensed location at 1418 E. Main Street, Ventura, CA 90330 in the total amount \$1,500 for the following Citations within 30 days from the date of these Citations.

Citation A. \$1,500

Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of

1 California in violation of the above referenced sections.

2 This Citation and Desist and Refrain Order is necessary, in the public interest, for the
3 protection of consumers and is consistent with the purposes, policies and provisions of the
4 California Deferred Deposit Transaction Law. This Citation and Desist and Refrain Order shall
5 remain in full force and effect until further order of the Commissioner.

6 This Citation is separate from any further action that may include other administrative,
7 civil or criminal remedies that the Commissioner may take based upon the violations of law cited
8 herein or otherwise.

9
10 California Financial Code section 23058 provides, in relevant part:

11 (a) If, upon inspection, examination or investigation, based upon a
12 complaint or otherwise, the department has cause to believe that a person
13 is engaged in the business of deferred deposit transactions without a license,
14 . . . the department may issue a citation to that person in writing, describing
15 with particularity the basis of the citation. Each citation may contain . . . an
16 assessment of an administrative penalty not to exceed two thousand five hundred
17 dollars (\$2,500)
18 . . .

19 (c) If within 30 days from the receipt of the citation of the person cited fails
20 to notify the department that the person intends to request a hearing as
21 described in subdivision (d), the citation shall be deemed final.

22 (d) Any hearing held under this section shall be conducted in accordance with
23 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
24 of the Government Code

25
26 California Financial Code section 23050 provides:

27 Whenever, in the opinion of the commissioner, any person is engaged in the
28 business of deferred deposit transactions, as defined in this division, without
a license from the commissioner, or any licensee is violating any provision
of this division, the commissioner may order that person or licensee to desist
and to refrain from engaging in the business or further violating this division.
If, within 30 days, after the order is served, a written request for a hearing is
filed and no hearing is held within 30 days thereafter, the order is rescinded.

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The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: December 28, 2007
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law