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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO: Teresa M. Jackson a.k.a. Teresa Jackson**  
**Kenneth Klose a.k.a. Ken Klose**  
**Foreclosure Holdings, Inc.**  
**www.foreclosureholdings.com**

112 N. Curry Street  
Carson City, Nevada, 89703  
and  
5060 California Avenue, No. 540  
Bakersfield, California 93309

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 25110 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Foreclosure Holdings, Inc., also known as www.foreclosureholdings.com (collectively, herein, as “FHI”) is or was a Nevada corporation with its principal place of business located at 112 N. Curry Street, Carson City, Nevada. FHI transacts business in California personally and by way of the internet.
2. At all relevant times, Teresa M. Jackson a.k.a. Teresa Jackson (“Jackson”), is or was the president and representative of FHI and purportedly transacts business from an unknown location in Orange County, California, as well as from 112 N. Curry Street, Carson City, Nevada.
3. At all relevant times, Kenneth Klose a.k.a. Ken Klose (“Klose”), is or was a representative of FHI with a principal place of business located at 5060 California Avenue, No. 540, Bakersfield, California, 93309, and transacts business in California.
4. From at least March 2011, FHI, Jackson, and Klose offered and sold securities in the form of promissory notes or investment contracts relating to “Turn Key Real Estate Investments”. Pursuant to

1 the terms of these promissory notes or investment contracts, a California investor would pay to FHI a  
2 lump sum of capital of approximately \$39,900.00 for the purpose of investing in real estate property.  
3 Investors were promised a profit of cash or cash annualized returns of 12-14 percent and immediate  
4 cash flow in exchange for the capital invested.

5 5. These promissory notes or investment contracts were offered and sold in California in issuer  
6 transactions. The Department of Corporations has not issued a permit or other form of qualification  
7 authorizing any person to offer and sell these promissory notes or investment contracts in California.

8 Based on the foregoing findings, the California Corporations Commissioner finds that the  
9 promissory notes or investment contracts sold by Kenneth Klose a.k.a. Ken Klose, Teresa M. Jackson  
10 a.k.a. Teresa Jackson, Foreclosure Holdings, Inc., and www.foreclosureholdings.com are securities  
11 subject to qualification under the California Corporations Code. These securities are or were offered  
12 and sold without being qualified or exempt, in violation of Section 25110 of the California  
13 Corporations Code.

14 Pursuant to section 25532 of the California Corporations Code, Kenneth Klose a.k.a. Ken  
15 Klose, Teresa M. Jackson a.k.a. Teresa Jackson, Foreclosure Holdings, Inc., and  
16 www.foreclosureholdings.com are hereby ordered to desist and refrain from the further offer or sale  
17 in the State of California of securities, including promissory notes or investment contracts, unless and  
18 until qualification has been made under said law or unless exempt.

19 This Order is necessary, in the public interest, for the protection of investors and consistent  
20 with the purposes, policies, and provisions of the California Corporations Code.

21  
22 Dated: March 21, 2012  
23 Sacramento, California

JAN LYNN OWEN  
California Corporations Commissioner

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25  
26 By \_\_\_\_\_  
27 ALAN WEINGER  
28 Deputy Commissioner  
Enforcement Division