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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Shaun J. Browne
Richard Walker, CEO
John Campbell, Chairman
Erminio Kotlar, Director
LifeWealth8 Limited
1420 L. Ron Hubbard Way
Hollywood, CA 90027

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. LifeWealth8 Limited (“LifeWealth8”) is a company reportedly based in Malta, Malaysia or the British Virgin Islands. It reportedly has three principals, Chief Executive Officer Richard Walker, Chairman John Campbell and Director Erminio Kotlar, all of whom appear to be Australian. It maintains a website at www.lifewealth8.com.

2. LifeWealth8 operates a simulated stock game which allows participants, who are known as “members” or “licensees,” to trade “fantasy stocks” 24 hours a day, 7 days a week on the “LifeWealth8 Private Stock Market.” Member-licensees are encouraged to recruit additional participants to invest additional amounts in fantasy stocks in order to drive up their “prices.” Participants are promised “extraordinary income potential with no limits” and

1 are told that top producers in Europe have been making high “five figures” per week from
2 their investments in the game.

3
4 3. It appears that LifeWealth8’s fantasy stock game began in Australia in
5 approximately December of 2002. At that time its members and licensees were allowed to
6 invest money in a fantasy stock called International Technologies. In March of 2003 the
7 Australian Securities and Investments Commission (ASIC) issued an investor warning that
8 the LifeWealth8 scheme could be an illegal pyramid-selling operation.

9
10 4. By approximately May of 2003 LifeWealth8 had begun to operate in North
11 America. It is presently in the process of setting up the offer of a second fantasy stock
12 called “DataCom Limited.”

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14 5. Investment interests in the fantasy stocks are being offered to residents of
15 California by means which include emails and the website www.lifewealth8.com. The
16 registrant of the website is LifeWealth8 LLC, 1420 L Ron Hubbard Way, Hollywood, CA
17 90027. The administrative contact for that website is John Campbell at the same address,
18 with the phone number 323-908-0750. That phone number is the listing of Super Power
19 Net, a fictitious business name registered by Shaun J. Browne.

20
21 6. LifeWealth8 Limited is not registered with the California Secretary of State as a
22 company doing business in the state of California.

23
24 7. The Department of Corporations has not issued a permit or other form of
25 qualification authorizing any person to offer or sell investment interests in any fantasy stocks
26 offered by LifeWealth8 Limited as part of its simulated stock game, including but not limited
27 to fantasy stocks named International Technologies Limited and DataCom Limited.

1 Based upon the foregoing findings, the California Corporations Commissioner is of
2 the opinion that investment interests offered by LifeWealth8 Limited, Shaun J. Browne
3 Richard Walker, John Campbell and Erminio Kotlar in fantasy stocks as part of its simulated
4 stock game are securities in the form of investment contracts subject to qualification under
5 the California Corporate Securities Law of 1968 which have been and are being offered
6 without being qualified, in violation of California Corporations Code section 25110.

7
8 Pursuant to section 25532 of the Corporate Securities Law of 1968, LifeWealth8
9 Limited, Shaun J. Browne, Richard Walker, John Campbell and Erminio Kotlar are hereby
10 ordered to desist and refrain from the further offer or sale in the State of California of
11 securities in the form of investment interests in fantasy stocks in the simulated stock game
12 of LifeWealth8 Limited, including but not limited to International Technologies Limited and
13 DataCom Limited, unless and until qualification has been made pursuant to the Corporate
14 Securities Law of 1968.

15
16 This Order is necessary, in the public interest, for the protection of investors and
17 consistent with the purposes, policies, and provisions of the Corporate Securities Law of
18 1968.

19
20 Dated: December 29, 2003
21 Sacramento, California

22 WILLIAM P. WOOD
23 California Corporations Commissioner

24 By _____
25 VIRGINIA JO DUNLAP
26 Deputy Commissioner
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