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**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

**TO: Destyn A. Rickman
Gabriel O. Resendez
W.I.F. Group, L.P.
451 W. Bonita Ave., Ste. 7
San Dimas, CA 91773**

DESIST AND REFRAIN ORDER

(For violations of section 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times herein, W.I.F. Group, L.P. (“WIF”), a California Limited Partnership formed on September 28, 2009, for the purpose of acquiring bank owned properties in Southern California at below market value, rehabilitating the properties and then reselling them for a profit, was located at 451 W. Bonita Ave., Suite 7, San Dimas, California 91773.

2. At all relevant times herein, Destyn A. Rickman (“Rickman”), was the managing partner of WIF.

3. At all relevant times herein, Gabriel O. Resendez (“Resendez”), was also a managing partner of WIF.

4. WIF’s Private Placement Memorandum dated February 15, 2010, states that: a) WIF will raise minimum capital of \$1,000,000 up to a maximum amount of \$3,000,000, through the sale of its limited partnership units; and b) The Partnership will use a substantial portion of the proceeds from the sale of its limited partnership units to purchase foreclosed residential properties directly from the owner banks. The remaining balance of proceeds will be set aside as a working capital reserve: to renovate, maintain and cover all operating and carrying costs.

5. Beginning in around February 2010 and continuing through at least July 2010, Rickman, Resendez and WIF offered and sold securities in the form of limited partnership units that supposedly would be invested in real estate. Rickman, Resendez and WIF obtained investment money in excess of \$1,000,000 by soliciting at least three individuals.

1 6. In connection with the offer and sale of these securities, Rickman, Resendez and WIF
2 made, or caused to be made, misrepresentations of material fact or omitted to state material facts
3 necessary in order to make the statements made, in the light of the circumstances under which they
4 were made, not misleading. These misrepresentations and omissions included, but are not limited to
5 the following:

6 a. It was misrepresented to investors that Rickman, Resendez and WIF would
7 invest their money solely in bank owned real estate;

8 b. Investors were not told that Rickman was using investor money for his own
9 personal use, including at casinos;

10 c. Resendez failed to disclose to one of the investors that the investment in WIF
11 was not suitable; and

12 d. Resendez misrepresented to one of the investors that they would earn a 12%
13 return on the WIF investment within four months.

14 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
15 that the securities offered and sold by Rickman, Resendez and WIF were offered and sold in this state
16 by means of written or oral communications that included untrue statements of material fact or
17 omitted to state material facts necessary in order to make the statements made, in the light of the
18 circumstances under which they were made, not misleading, in violation of section 25401 of the
19 Corporate Securities Law of 1968.

20 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Destyn A. Rickman,
21 Gabriel O. Resendez and W.I.F. Group, L.P. are hereby ordered to desist and refrain from offering or
22 selling or buying or offering to buy any security in the State of California, including, but not limited
23 to, limited partnership units, by means of any written or oral communication which includes an
24 untrue statement of a material fact or omits to state a material fact necessary in order to make the
25 statements made, in the light of the circumstances under which they were made, not misleading.

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1 This Order is necessary, in the public interest, for the protection of investors and consistent
2 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

3 Dated: May 23, 2012
4 Los Angeles, California

5 JAN LYNN OWEN
6 California Corporations Commissioner

7 By _____
8 ALAN S. WEINGER
9 Deputy Commissioner
10 Enforcement Division

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