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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: WEST COAST CASH
3631 California Ave., Suite A
Bakersfield, CA 93309

CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code sections 23050 and 23058)

The California Corporations Commissioner finds that:

1. West Coast Cash hereinafter “Licensee” is, and was at all relevant times herein, a corporation authorized to conduct business in California with its principal place of business located at 3631 California Ave., Suite A, Bakersfield, CA 93309 (“Location 1”). Licensee has additional licensed business locations as follows:

- Location 2. 7800 White Lane, Suite A, Bakersfield, CA 93309
- Location 3. 2660 Oswell St., Suite 115, Bakersfield, A 93306.
- Location 4. 3122 Niles Street, Suite B, Bakersfield, CA 93306
- Location 5. 821 Tucker Rd., Suite F, Tehachapi, CA 93561
- Location 6. 1172 West Henderson, Porterville, CA 93257
- Location 7. 814 Center Street, Suite A, Taft, CA 93268
- Location 8. 2016 S. Mooney Blvd., Suite L9, Visalia, CA 93277
- Location 9. 600 Coffee Rd., Suite C, Bakersfield, CA 93309
- Location 10. 1101 South Central Ave., Glendale, CA 91204

2. On or after December 31, 2004, Licensee obtained licenses from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at Locations 1 through 10.

1 3. An examination of Licensee conducted by the Commissioner on June 23, 2008 at
2 locations 1 through 10 disclosed the following violations.

3 Citation A, Locations 1 through 10. From at least November 2006 May 2008, Licensee failed
4 to conduct deferred deposit business under name authorized in license in violation of Financial Code
5 section 23023.

6 Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the
7 Commissioner an administrative penalty in the total amount of \$2,500 for the following Citations
8 within 30 days from the date of these Citations.

9
10 Citation A, Locations 1 through 10. \$2,500

11
12 Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist
13 and refrain from engaging in the business of deferred deposit transactions in the State of
14 California in violation of the above referenced sections.

15 These Citations and Desist and Refrain Order are necessary, in the public
16 interest, for the protection of consumers and is consistent with the purposes, policies and
17 provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and
18 Refrain Order shall remain in full force and effect until further order of the Commissioner.

19 These Citations and Desist and Refrain Order are separate from any further action that may
20 include other administrative, civil or criminal remedies that the Commissioner may take based upon
21 the violations of law cited herein or otherwise.
22

23 California Financial Code section 23058 provides, in relevant part:

- 24 (a) If, upon inspection, examination or investigation, based upon a
25 complaint or otherwise, the department has cause to believe that a person
26 is engaged in the business of deferred deposit transactions without a license,
27 . . . the department may issue a citation to that person in writing, describing
28 with particularity the basis of the citation. Each citation may contain . . . an
 assessment of an administrative penalty not to exceed two thousand five hundred
 dollars (\$2,500)
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(c) If within 30 days from the receipt of the citation of the person cited fails to notify the department that the person intends to request a hearing as described in subdivision (d), the citation shall be deemed final.

(d) Any hearing held under this section shall be conducted in accordance with Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code

California Financial Code section 23050 provides:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: October 24, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law