

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: **Brian W. Bokon**
Westfina Financial Group Inc., a.k.a
Western Financial Unlimited and Westfina
22600 Savi Ranch Parkway
Yorba Linda, California 95814

DESIST AND REFRAIN ORDER

(For violations of sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times herein, Westfina Financial Group, Inc., a Nevada corporation, a.k.a. Western Financial Unlimited and Westfina (“Westfina”), which was formed in May 2006 was located at 22600 Savi Ranch Parkway, Yorba Linda, California 95814.

2. At all relevant times herein, Brian W. Bokon (“Bokon”) was a Director and President of Westfina.

3. Beginning in around February 2007 and continuing through at least August 2007, Bokon and Westfina offered and sold securities in the form promissory notes in the Equity Leverage Investment Loan Program (“ELI”) offered by WestFina to at least five investors in excess of \$1,000,000. Bokon obtained investment money by soliciting investors through classified ads in newspapers and by “word of mouth.”

4. ELI purports to be involved in a program where investors can unlock the hidden potential in their homes by borrowing money from their equity and investing this money to earn high interest so that the return on investment would pay their mortgage expenses and provide extra income. The customers were promised a 12% yearly return to be paid every four months on their equity because their investment was supposedly secured by assets that earned a 33% return on investment.

5. In connection with the offer and sale of these securities, Bokon and Westfina made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary in

1 order to make the statements made, in the light of the circumstances under which they were made, not
2 misleading. These misrepresentations and omissions included, but are not limited to the following:

- 3 a. Investors were not told that WestFina and Bokon were misusing investor
4 money, including using investor money to buy a boat; and
- 5 b. Investors were guaranteed a 12% return and the return of their principal
6 depending on the terms of the investment based on representations that the
7 investment was supposedly secured by both UCC-1 bankable paper and
8 WestFina and its employees assets.

9 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
10 that the securities in the form of promissory notes in ELI offered and sold by WestFina and Bokon
11 are securities subject to qualification under the California Corporate Securities Law of 1968 and are
12 being or have been offered or sold without being qualified, in violation of Section 25110 of the
13 Corporate Securities Law of 1968.

14 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Brian W. Bokon and
15 Westfina Financial Group, Inc., a.k.a. Western Financial Unlimited and Westfina are hereby ordered
16 to desist and refrain from the further offer or sale in the State of California of securities, including,
17 but not limited to promissory notes in ELI offered by WestFina unless and until qualification has
18 been made under said law or unless exempt. The sale of such securities is subject to qualification
19 under said law and such securities are being or have been offered for sale without first being so
20 qualified.

21 Further, the California Corporations Commissioner is of the opinion that the securities offered
22 and sold by Bokon and WestFina were offered and sold in this state by means of written or oral
23 communications that included untrue statements of material fact or omitted to state material facts
24 necessary in order to make the statements made, in the light of the circumstances under which they
25 were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968.

26 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Brian W. Bokon and
27 Westfina Financial Group, Inc., a.k.a. Western Financial Unlimited and Westfina are hereby ordered
28 to desist and refrain from offering or selling or buying or offering to buy any security in the State of

1 California, including, but not limited to, promissory notes by means of any written or oral
2 communication which includes an untrue statement of a material fact or omits to state a material fact
3 necessary in order to make the statements made, in the light of the circumstances under which they
4 were made, not misleading.

5 This Order is necessary, in the public interest, for the protection of investors and consistent
6 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

7 Dated: July 21, 2009
8 Los Angeles, California

9 PRESTON DuFAUCHARD
10 California Corporations Commissioner

11 By _____
12 ALAN S. WEINGER
13 Deputy Commissioner
14 Enforcement Division
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