

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

1		
2		
3		
4	In the Matter of:	) CFLL LICENSE NOS.: 603-8193; 603-J989 &
5		) 603-K227
6	THE COMMISSIONER OF BUSINESS	)
7	OVERSIGHT,	)
8		)
9	Complainant,	)
10		) STIPULATED DESIST AND
11	v.	) REFRAIN ORDER
12		)
13	WHEELS FINANCIAL GROUP, LLC doing	)
14	business as LOANMART, 800 LOANMART,	)
15	1800 LOANMART, W.F.G.,	)
16	NEEDCASHNOW.COM, RETAINER	)
17	FUNDING SERVICES, and FUNERAL	)
18	FUNDING SERVICES,	)
19		)
20	Respondent.	)
21		)

---

Pursuant to the Settlement Agreement entered into between Wheels Financial Group, LLC (“Wheels Financial”), a licensed finance lender and broker under the Finance Lender Law, Finance Code section 22000 et seq.(“CFL”) and the Commissioner of Business Oversight (“Commissioner”) on February 27, 2017,

IT IS HEREBY ORDERED THAT WHEELS FINANCIAL and any and all officers, directors, employees, independent contractors, or agents operating on behalf of Wheels Financial and their successors or assigns immediately desist and refrain from:

1. Transacting business under any other name in California than that named in the license except as approved in a written order of the Commissioner.
2. Advertising, publishing, distributing, or broadcasting in California, or causing or permitting to be advertised, published, distributed, or broadcast in California, any statements and/or representations regarding its name that are false, misleading or deceptive and/or omit material

1 information that is necessary to make the statements and/or representations made not false,  
2 misleading, or deceptive or that fails to clearly identify Wheels Financial as the lender and/or broker.

3           3.       Filing with the Commissioner any report that knowingly contains untrue statements  
4 or otherwise making knowingly untrue statements to the Commissioner with regard to regulatory  
5 examination inquiries.

6           4.       Compensating unlicensed persons for soliciting or accepting applications or  
7 performing services of a broker in connection with loans made or proposed to be made to California  
8 consumers.

9           5.       Engaging in loan brokering without a license in connection with loans made or  
10 proposed to be made to California consumers, whether as complained of in the Accusation to be  
11 issued by the Commissioner against Wheels Financial concurrently herewith, or other similar  
12 conduct.

13           6.       Failing to maintain and use books and records that would allow the Commissioner to  
14 determine compliance with the CFLL and its rules and regulations.

15           This Order is necessary, in the public interest, for the protection of consumers and is  
16 consistent with the purposes, policies and provisions of the Finance Lenders Law. This Order shall  
17 remain in full force and effect until further order of the Commissioner.

18 Dated: February 27, 2017  
19       Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

21 By \_\_\_\_\_  
22       Mary Ann Smith  
23       Deputy Commissioner  
24       Enforcement Division

25  
26  
27  
28