

1 MARY ANN SMITH
Deputy Commissioner
2 MARLOU de LUNA (CA BAR NO. 162259)
Senior Corporations Counsel
3 320 West 4th Street, Suite 750
Los Angeles, California 90013-2344
4 (213) 576-7606

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

10	In the Matter of)	FILE NO. 2159172
11	THE CALIFORNIA COMMISSIONER OF)	
12	CORPORATIONS,)	ORDER BARRING KEVIN ANTONY
13	Complainant,)	WILLIAMS FROM ANY POSITION OF
14	v.)	EMPLOYMENT, MANAGEMENT OR
15	KEVIN ANTONY WILLIAMS,)	CONTROL OF ANY INVESTMENT
16	Respondent.)	ADVISER, BROKER-DEALER OR
17)	COMMODITY ADVISER PURSUANT TO
18)	CORPORATIONS CODE SECTION 25232.1

19
20 TO: Kevin Antony Williams
21 P.O. Box 51480
Riverside, California 92517

22 Kevin Antony Williams
23 5319 Lochmoor Dr.
Riverside, California 92507

24
25 1. On March 21, 2013, the Commissioner of Corporations (“Commissioner”) of the
26 California Department of Corporations brought an action in order to bar Respondent Kevin Antony
27 Williams (“Williams”) from any position of employment, management of any investment adviser,
28 broker-dealer or commodity adviser pursuant to Corporations Code 25232.1.

1 2. On March 22, 2013, the Commissioner served Williams by return receipt mail with
2 copies of the following documents: (1) Notice of Intention to Issue Order to Bar Kevin Antony
3 Williams from Any Position of Employment, Management or Control of Any Investment Adviser,
4 Broker-Dealer or Commodity Adviser; (2) Accusation to Bar Kevin Antony Williams from Any
5 Position of Employment, Management or Control of Investment Adviser, Broker-Dealer or
6 Commodity Adviser; (3) Statement to Respondent; (4) Notice of Defense; and (5) a copy of
7 Government Code sections 11507.5, 11507.6 and 11507.7.

8 3. Williams has not requested a hearing on this matter within 30 days after the service of
9 the documents referenced in paragraph 2 above, as required by Corporations Code section 25233.

10 4. Williams is at all relevant times herein, the manager and sole owner of North Wealth
11 Management Company, LLC (“NWMC”), a suspended California limited liability company.
12 NWMC was a registered investment adviser in California from November 9, 2007 to December 31,
13 2011, but its license was revoked for failure to pay its renewal fees. At all relevant times herein
14 NWMC conducted business at 800 Silverado Street, Suite 302, La Jolla, California 92037 and/or
15 1650 Spruce Street, Suite 500, Riverside, California 92507.

16 5. Williams is also a shareholder in several other entities including Asset Management
17 Strategies, LLC (“AMS”). NWMC is the majority shareholder of AMS while Williams claims less
18 than 5 percent ownership. AMS was a registered investment adviser since March 12, 2003 but
19 surrendered its license on July 7, 2011. Williams and NWMC are the majority shareholders of Land
20 Entitlement and Opportunities Fund, LLC (“LEOF”) wherein LEOF is the majority shareholder of
21 North Global Securities, Inc. (“NGSI”), a registered broker-dealer whose certificate was revoked on
22 August 15, 2012 for failure to pay its renewal fee.

23 6. Between 2009 and 2012, the Department received numerous complaints concerning
24 Williams and his related entities. The complaints involved, among other issues, unsuitable
25 investments of investor money, general solicitations of unqualified securities, sales of unqualified
26 securities, misrepresentations and/or omissions of material fact concerning the risks of various
27 investment opportunities, and unregistered broker-dealer activities.

1 7. To determine the status of Williams’ businesses, the Commissioner through her staff
2 requested by letter dated September 2, 2010, certain records from Williams that included a list of any
3 private and/or public offerings offered and/or sold within the last twelve months; all offering
4 memoranda for offerings made in the last twelve months; and a list of investors including names,
5 address and date and/or amount of investment for North America Energy Power Fund I. Williams
6 failed to provide all of the requested records or documents. Another request was sent on November
7 7, 2012 to Williams at NWMC and AMS, addressed to all known locations, requesting the missing
8 records that Williams had failed to provide previously. There was no response to the
9 Commissioner’s inquiry from Williams or any other officer of NWMC or AMS and Williams has
10 failed to provide the Commissioner with complete copies of the requested records or documents, in
11 violation of Code section 25241, subdivision (c).

12 8. Moreover, the Department has not been able to locate or contact Williams. On March
13 14, 2012, Department Examiner Cheryl Bryan (“Bryan”) went to the business address of NWMC
14 located at 1650 Spruce Street, Suite 500, Riverside, California 92507 in an attempt to obtain the
15 requested records or documents and to determine the status and activities of the firm. Bryan found
16 that the firm was no longer operating at the Riverside location. The fifth floor was occupied by
17 another firm and NWMC could not be located on the building’s directory. The same day, Bryan also
18 visited the address of record for AMS located at 800 Silverado Street, Suite 302, La Jolla, California
19 92037. The door of the office was locked and the view from a public window revealed that the
20 office was empty. In addition, on November 6, 2012, Bryan went to the business address of NGSI
21 located at 4667 MacArthur Blvd., Suite 220, Newport Beach, California 92660. Bryan found that
22 NGSI was no longer operating at this location, the office was occupied by another company that was
23 not affiliated with NGSI.

24 ///
25 ///
26 ///

27
28

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

9. On May 3, 2012, the Financial Industry Regulatory Authority (“FINRA”) permanently barred Williams from association in any capacity with any FINRA member. The bar was imposed pursuant to FINRA Rules 8210 and 9552 for Williams’ failure to provide information requested by FINRA as part of an investigation of allegations concerning unsuitable recommendations and misrepresenting material information in connection with the recommended investments.

Based upon the foregoing, the Commissioner finds it is in the public interest to bar Williams from any position of employment, management or control of any investment adviser, broker-dealer or commodity adviser.

GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED that Kevin Antony Williams is barred in the State of California from any position of employment, management or control of any investment adviser, broker-dealer or commodity adviser pursuant to Corporations Code section 25232.1 for acts committed as specified in Corporations Code section 25232, subdivision (d). This order and bar is effective immediately.

Dated: April 30, 2013

JAN LYNN OWEN
Commissioner of Corporations

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division