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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Wood-Preston/Chicago, LLC
P.O. Box 11960
Oakdale, California 95361

Patty Ann Wood
10824 Valley Home Road
Oakdale, CA 95361

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Patty Ann Wood (“Wood”) was the President, managing partner and control person of Wood-Preston/Chicago, LLC, which identifies itself in a limited liability agreement as “a California limited liability company.” The Articles of Organization list Patty Wood as the initial agent for service of process, with the address of P.O. Box 11960, Oakdale, CA 95361.
2. Beginning in or about August 2005, Wood solicited California investors regarding investment opportunities with Wood-Preston/Chicago, LLC.
3. Beginning in or about August 2005, Wood and Wood-Preston/Chicago, LLC offered securities in the form of memberships in a limited liability company. The purported purpose of the company was to raise up to \$1,250,000 to purchase property, obtain a construction loan and develop a condominium subdivision to sell for profit.
4. These securities were offered or sold in this state without a permit or other form of qualification from the Department of Corporations authorizing the offer or sale of these securities in this state.

1 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
2 that the memberships in Wood-Preston/Chicago, LLC offered and/or sold by Patty Ann Wood and
3 Wood-Preston/Chicago, LLC are securities subject to qualification under the California Corporations
4 Code and are being or have been offered or sold without being qualified or exempt, in violation of
5 Section 25110 of the California Corporations Code.

6 Pursuant to Section 25532 of the California Corporations Code, Patty Ann Wood and Wood-
7 Preston/Chicago, LLC are hereby ordered to desist and refrain from the further offer or sale in the
8 State of California of securities, including but not limited to memberships in Wood-Preston/Chicago,
9 LLC, unless and until qualification has been made under said law or unless exempt.

10 This Order is necessary, in the public interest, for the protection of investors and consistent
11 with the purposes, policies, and provisions of the California Corporations Code.

12 Dated: May 2, 2008
13 Sacramento, California

14 PRESTON DUFAUCHARD
15 California Corporations Commissioner

16
17 By _____
18 ALAN S. WEINGER
19 Lead Corporations Counsel
20 Enforcement Division
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