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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Walter August
537 N. Irving Blvd.
Los Angeles, California 90004

and

Antoine D. Haroutunian
(aka. Anthony Hart)
343 Pioneer Drive 1104E
Glendale, California 91203

and

Anthony D. Hart
343 Pioneer Drive 1104E
Glendale, California 91203

and

Hart Luminous, Inc.
Luminous Wealth Management
Aka Luminous Management
468 N. Camden Drive #200
Beverly Hills, California 90210

DESIST AND REFRAIN ORDER

(For violations of section 25110, and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Anthony Hart, also known as Antoine D. Haroutunian (hereinafter referred to as "Hart") was the President and Chief Operating Officer of Luminous Wealth Management (also known as Luminous Management) and Hart Luminous, Inc., doing business at 468

1 N. Camden Drive #200 Beverly Hills, California 90210 with a website of
2 www.luminousmanagement.com.

3
4 2. At all relevant times, Walter August (hereinafter referred to as “August”) was the Chairman
5 and Chief Executive Officer of Luminous Wealth Management, and Director of an affiliated
6 company, Advent Asset Management, LLC.

7
8 3. Beginning in or about January 2006 and continuing thereafter, Hart, August, Luminous
9 Wealth Management and Hart Luminous, Inc., offered or sold securities in the State of California, in
10 the form of promissory notes, including but not limited to California investors. Hart, Luminous
11 Wealth Management and Hart Luminous, Inc., advertised that investors could receive 24% return on
12 an insured investment.

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14 4. These securities were offered or sold in this state in issuer transactions. The Department of
15 Corporations has not issued a permit or other form of qualification authorizing any person to offer or
16 sell these securities in this state.

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18 5. In connection with the offers and sales of securities, Hart, August, Luminous Wealth
19 Management and Hart Luminous, Inc. represented to investors that, their principal is insured the same
20 as banks are insured, and the interest is guaranteed. In fact, the principal were not insured as
21 promised.

22
23 6. In connection with the offers and sales of securities, Hart, August, Luminous Wealth
24 Management and Hart Luminous, Inc. failed to disclose to investors that Hart filed for bankruptcy in
25 2001 under the name Antoine Haroutunian.

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27 7. Based upon the foregoing findings, the California Corporations Commissioner is of the
28 opinion that the promissory notes, are securities subject to qualification under the California

1 Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified
2 in violation of Corporations Code section 25110. Pursuant to section 25532 of the Corporate
3 Securities Law of 1968, Hart, Luminous Wealth Management and Hart Luminous, Inc. are hereby
4 ordered to desist and refrain from the further offer or sale of securities in the State of California,
5 unless and until qualification has been made under the law or unless exempt.

6
7 Further, the California Corporations Commissioner is of the opinion that the securities were
8 offered or sold in this state by means of written or oral communications which included an untrue
9 statement of a material fact or omitted to state a material fact necessary in order to make the
10 statements made, in the light of the circumstances under which they were made, not misleading, in
11 violation of section 25401 of the Corporate Securities Law. Pursuant to section 25532 of the
12 Corporate Securities Law, Hart, Luminous Wealth Management and Hart Luminous, Inc. are hereby
13 ordered to desist and refrain from offering or selling or buying or offering to buy any security in the
14 State of California, including but not limited to investment contracts, by means of any written or oral
15 communication which includes an untrue statement of a material fact or omits to state a material fact
16 necessary in order to make the statements made, in the light of the circumstances under which they
17 were made, not misleading.

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19 This Order is necessary, in the public interest, for the protection of investors and consistent
20 with the purposes, policies, and provisions of the Corporate Securities Law of 1968. This order shall
21 remain in full force and effect until further order of the California Corporations Commissioner.

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23 Dated: September 7, 2006
24 Sacramento, California

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26 PRESTON DuFAUCHARD
27 California Corporations Commissioner
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By: _____
SHARON A. LUERAS
Lead Counsel
Enforcement Division