

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
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4 Department of Corporations
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5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE)	Case No.: 100-3267
11	CALIFORNIA CORPORATIONS)	
12	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
13	Complainant,)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.)	LICENSE PURSUANT TO FINANCIAL
15	ROBERT M CLOUD DBA 234 GROUP, INC.)	CODE SECTION 23052
16)	
17	Respondent.)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds:

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21 1. Respondent Robert Mcloud dba 234 Group, Inc. (“234 Group”) is a deferred deposit
22 transaction originator licensed by the California Corporations Commissioner (“Commissioner”)
23 pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et
24 seq.) (“CDDTL”).

25 2. Pursuant to California Financial Code section 23057, all CDDTL licensees were required
26 to submit the names, addresses and telephone numbers of all the individuals who obtained payday
27 loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group
28 (AMPG) over the Internet via a secure website. On or about September 11, 2007, 234 Group was

1 notified by federal express, overnight delivery that the customer information must be submitted to
2 AMPG no later than the close of business on October 1, 2007 to avoid revocation of its CDDTL
3 license.

4 3. 234 Group failed to submit the customer information in violation of California Financial
5 Code section 23057.

6 4. Failure to submit the customer information is grounds under Financial Code section
7 23052 for revocation of a license issued under CDDTL.

8 5. On October 4, 2007, the Commissioner issued a Notice of Intention to Issue Order
9 Revoking CDDTL license, Accusation, accompanying documents against 234 Group based upon the
10 above, and 234 Group was served with those documents by certified mail, return receipt requested at
11 the last known address in the Department's files. The Service was returned by the Post Office
12 unclaimed.

13 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
14 license issued to 234 Group is hereby revoked. The order is effective as of the date hereof.

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16 Dated: December 6, 2007
17 Los Angeles, California

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PRESTON DuFAUCHARD
California Corporations Commissioner

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By _____
Steven C. Thompson
Special Administrator

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