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4 **STATE OF CALIFORNIA**
5 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
6 **DEPARTMENT OF BUSINESS OVERSIGHT**

7 TO: 123onlinecash.com
8 325 E. Warm Springs Road, Suite 200
9 Las Vegas, NV 89119

10 **DESIST AND REFRAIN ORDER**
11 **(For violations of section 23005 of the Financial Code)**

12 The Commissioner of Business Oversight (“Commissioner”) finds that:

13 1. 123onlinecash.com is an entity of unknown form with a website at
14 <https://123onlinecash.com>. The website is operated by PWDH, LLC, which has a business address at
15 325 E. Warm Springs Road, Suite 200, Las Vegas, NV 89119.

16 2. 123onlinecash.com’s website invites customers to fill out a form, after which the
17 company “will submit the information you provide to a lender,” according to the website. The
18 website further provides: “Once approved, your cash is usually deposited in your bank account that
19 evening by a participating lender. When due, your cash advance plus fees are automatically deducted
20 from your bank account by the lender.”

21 3. 123onlinecash.com is not licensed by the Commissioner to act as a deferred deposit
22 originator, arrange a deferred deposit transaction for a deferred deposit originator, act as an agent for
23 a deferred deposit originator, or assist a deferred deposit originator in the origination of a deferred
24 deposit transaction.

25 4. By acting as a lead generator for deferred deposit originators, 123onlinecash.com
26 arranged a deferred deposit transaction, acted as an agent for a deferred deposit originator, and/or
27 assisted a deferred deposit originator.

28 Pursuant to Financial Code section 23050, 123onlinecash.com is hereby ordered to desist and

1 refrain from violating Financial Code section 23005 by arranging a deferred deposit transaction for a
2 deferred deposit originator, acting as an agent for a deferred deposit originator, and/or assisting a
3 deferred deposit originator in the origination of a deferred deposit transaction without first obtaining
4 a license from the Commissioner. This Desist and Refrain Order is necessary for the protection of
5 consumers and consistent with the purposes, policies and provisions of the California Deferred
6 Deposit Transaction Law (Fin. Code § 23000 et seq.).
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8 Dated: June 25, 2014
9 Sacramento, California

10 JAN LYNN OWEN
11 Commissioner of Business Oversight

12 By _____
13 MARY ANN SMITH
14 Deputy Commissioner
15 Enforcement Division
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