

1 MARY ANN SMITH
DEPUTY COMMISSIONER
320 WEST 4th STREET, SUITE 750
2 LOS ANGELES, CALIFORNIA 90013-1105

3 Attorneys for Complainant

4 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
5 OF THE STATE OF CALIFORNIA
6

7 In the Matter of the Accusation of THE) File No. 413 1195
8 COMMISSIONER OF BUSINESS)
OVERSIGHT OF THE STATE OF)
9 CALIFORNIA,)
10 Complainant,)
11 vs.)
12)
13)
14 1st Reverse Mortgage, Respondent)
15 _____)

16
17 ORDER SUMMARILY REVOKING
18 RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

19 THE COMMISSIONER OF BUSINESS OVERSIGHT OF THE STATE OF CALIFORNIA
20 FINDS THAT:

21 GOOD CAUSE APPEARING, the license issued to 1st Reverse Mortgage is hereby revoked
22 for failure to comply with Section 50401 of the California Residential Mortgage Lending Act which
23 requires the payment of an assessment to the Commissioner.
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Dated: February 14, 2014
Effective: March 18, 2014
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act
(213) 576-7620
FAX: (213) 576-7574