

STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT

TO: 808 Renewable Energy Corporation  
Patrick S. Carter  
5011 Argosy Avenue, Suite 4  
Huntington Beach, CA 92649  
and  
13888 Harbor Blvd.  
Garden Grove, CA 92843

**DESIST AND REFRAIN ORDER**

**(For Violations of Section 25401 of the Corporations Code)**

The Commissioner of Business Oversight finds that:

1. At all relevant times, 808 Renewable Energy Corporation (“808 Renewable Energy”) was a Nevada corporation with its last known addresses at 5011 Argosy Avenue, Suite 4, Huntington Beach, CA 92649 and 13888 Harbor Blvd., Garden Grove, CA 92843.

2. At all relevant times, Patrick S. Carter (“Carter”) was the Chief Executive Officer of 808 Renewable Energy.

3. Since at least October 2010, 808 Renewable Energy and Carter offered or sold securities, in the form of shares of stock, in California.

4. The purported purpose of the securities offering was to raise funds to purchase new equipment for and operate 808 Renewable Energy.

5. In connection with the offer and sale of the above securities, 808 Renewable Energy and Carter made, or caused to be made, misrepresentations of material facts. These misrepresentations include, but are not limited to the following:

(a) Investors were “guaranteed” monthly returns at an annual rate of return of 12% for the life of the investment. At least one investor received only three monthly payments;

(b) Investors were told that investing in 808 Renewable Energy was a “sure thing,” there was no risk involved, and 808 Renewable Energy’s common stock would never drop below \$2.00 per share after 808 Renewable Energy became a publicly traded company. At least one investor lost a

1 bulk of his investment. 808 Renewable Energy’s common stock was being traded over-the-counter  
2 for \$0.002 per share, as of November 2, 2016; and

3 (c) Investors were told that 808 Renewable Energy was profitable. According to 808  
4 Renewable Energy’s financial statements filed with the U.S. Securities and Exchange Commission,  
5 808 Renewable Energy never yielded a yearly profit dating back to at least 2010.

6 Based upon the foregoing findings, the Commissioner of Business Oversight is of the opinion  
7 that the securities offered by 808 Renewable Energy Corporation and Patrick S. Carter were offered  
8 or sold in this state by means of written and oral communications which included untrue statements  
9 of material facts or omitted to state material facts necessary in order to make the statements made, in  
10 the light of the circumstances under which they were made, not misleading, in violation of  
11 Corporations Code section 25401.

12 Pursuant to Corporations Code section 25532, subdivision (c), 808 Renewable Energy  
13 Corporation and Patrick S. Carter are hereby ordered to desist and refrain from offering or selling or  
14 buying or offering to buy any security in the State of California, including but not limited to shares of  
15 stock, by means of any written or oral communication which includes an untrue statement of a  
16 material fact or omits to state a material fact necessary in order to make the statements made, in the  
17 light of the circumstances under which they were made, not misleading.

18 This order is necessary, in the public interest, for the protection of consumers and is consistent  
19 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

20 Dated: December 7, 2016  
21 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

22 By: \_\_\_\_\_  
23 MARY ANN SMITH  
24 Deputy Commissioner  
25 Enforcement Division  
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