

Proclamation of an Extraordinary Situation

WHEREAS on December 5, 2017, Governor Edmund G. Brown Jr. proclaimed that a state of emergency did then exist and continued to exist in Ventura County as a result of the Thomas Fire; and

WHEREAS on December 7, 2017, Governor Brown proclaimed that the Thomas Fire has now spread into Santa Barbara County, where it is threatening homes and other structures, and forcing the evacuation of local residents; and

WHEREAS Governor Brown's proclamation found that extreme weather conditions including strong winds have further increased the spread of this fire; and

WHEREAS the Bank Extraordinary Situation Closing Act, in Financial Code section 1092, empowers the Commissioner of Business Oversight, by proclamation, to authorize state-chartered banks to close any or all of their offices in affected areas until the Commissioner determines the extraordinary situation has ended, or until the officers of the bank determine that one or more offices should reopen; and

WHEREAS an extraordinary situation is any condition or occurrence that may interfere or is inconsistent with the conduct of normal business operations at one or more offices of a bank or which poses a threat to the safety or security of persons or property, or both;

NOW THEREFORE I, JAN LYNN OWEN, Commissioner of Business Oversight, in accordance with Governor Brown's proclamation that a state of emergency exists in Santa Barbara County, and by the authority vested in me by Financial Code section 1092, HEREBY FIND AND PROCLAIM THAT AN EXTRAORDINARY SITUATION EXISTS IN SANTA BARBARA COUNTY.

I HEREBY AUTHORIZE state-chartered banks that have offices located in Santa Barbara County to close any or all of their offices until further proclamation of the Commissioner that the extraordinary situation has ended or until such time as the officers of the bank determine that one or more closed offices should reopen and for such further time as may reasonably be required to reopen.

IN WITNESS WHEREOF I have hereunto set my hand and caused the Seal of the Commissioner of Business Oversight to be affixed on this 8th day of December 2017.





JAN LYNN OWEN, Commissioner of
Business Oversight

WITNESS:



SCOTT D. CAMERON, Senior Deputy
Commissioner, Division of Financial
Institutions

SCOTT D. CAMERON, Senior Deputy
Commissioner, Division of Financial
Institutions