

Proclamation of an Extraordinary Situation

WHEREAS on December 5, 2017, Governor Edmund G. Brown, Jr. proclaimed that a state of emergency did then exist and continued to exist in Los Angeles County as a result of the Creek and Rye fires; and

WHEREAS Governor Brown's proclamation found that the Creek and Rye fires have destroyed homes and other structures and continue to threaten thousands of homes, necessitating the evacuation of more than 1,000 residents; and

WHEREAS Governor Brown's proclamation found that these fires are threatening critical infrastructure and have forced the closure of roadways; and

WHEREAS the Bank Extraordinary Situation Closing Act, in Financial Code section 1092, empowers the Commissioner of Business Oversight, by proclamation, to authorize state-chartered banks to close any or all of their offices in affected areas until the Commissioner determines the extraordinary situation has ended, or until the officers of the bank determine that one or more offices should reopen; and

WHEREAS an extraordinary situation is any condition or occurrence that may interfere or is inconsistent with the conduct of normal business operations at one or more offices of a bank or which poses a threat to the safety or security of persons or property, or both;

NOW THEREFORE I, JAN LYNN OWEN, Commissioner of Business Oversight, in accordance with Governor Brown's proclamation that a state of emergency exists in Los Angeles County, and by the authority vested in me by Financial Code section 1092, HEREBY FIND AND PROCLAIM THAT AN EXTRAORDINARY SITUATION EXISTS IN LOS ANGELES COUNTY.

I HEREBY AUTHORIZE state-chartered banks that have offices located in Los Angeles County to close any or all of their offices until further proclamation of the Commissioner that the extraordinary situation has ended or until such time as the officers of the bank determine that one or more closed offices should reopen and for such further time as may reasonably be required to reopen.

IN WITNESS WHEREOF I have hereunto set my hand and caused the Seal of the Commissioner of Business Oversight to be affixed on this 6th day of December 2017.




JAN LYNN OWEN, Commissioner of
Business Oversight

WITNESS:


SCOTT D. CAMERON, Senior Deputy
Commissioner, Division of Financial
Institutions