

THE STATE BANKING SYSTEM IN 2010

Commercial Banks

New Banks

On January 1, 2010, there were 208 state-chartered commercial banks. During the year, one commercial bank opened for business and nine banks were closed and ordered liquidated. Two national banks converted to state charter, ten banks became extinct through merger and one bank voluntarily surrendered its license in 2009 that was not previously reported, bringing the total number of state-chartered commercial banks to 191 at yearend.

The banks opened and closed during the year are:

Commercial Banks Opened During the Year

<i>Name</i>	<i>City</i>	<i>Capitalization (000)</i>	<i>Opened</i>
First Republic Bank	San Francisco	\$1,862,004,345	7/1/10

Commercial Banks Closed During the Year

<i>Name of Bank</i>	<i>Location</i>	<i>Acquiring Bank</i>	<i>Location</i>	<i>Closed</i>
1st Pacific Bank of California	San Diego	City National Bank	Los Angeles	5/7/10
Butte Community Bank	Chico	Rabobank, N.A.	El Centro	8/20/10
First Regional Bank	Los Angeles	First-Citizens Bank & Trust Company	Raleigh, NC	1/29/10
First Vietnamese American Bank	Westminster	Grandpoint Bank	Los Angeles	11/5/10
Innovative Bank	Oakland	Center Bank	Los Angeles	4/16/10
Pacific State Bank	Stockton	Rabobank, N.A.	El Centro	8/20/10
Sonoma Valley Bank	Sonoma	Westamerica Bank	San Rafael	8/20/10
Tamalpais Bank	San Rafael	Union Bank, N.A.	San Francisco	4/16/10
Western Commercial Bank	Woodland Hills	First California Bank	Westlake Village	11/5/10

Conversion to State Charter

Two national banks converted to commercial banks:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
Bay Cities National Bank, to convert to state charter as Opus Bank	Redondo Beach	9/30/10
California General Bank, N.A. to convert to state charter as California General Bank	Pasadena	12/6/10

Mergers

In 2010, there were ten mergers involving state-chartered banks. The following table lists those mergers:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
California General Bank ¹	Pasadena	Professional Business Bank	Pasadena	12/31/10
California United Bank	Encino	California Oaks State Bank	Thousand Oaks	12/31/10
Community Banks of Colorado	Greenwood Village, CO	Community Banks of Northern California	Tracy	2/28/10
Grandpoint Bank	Los Angeles	First Commerce Bank	Encino	12/28/10
Point Loma Community Bank ²	San Diego	Bank of Escondido	Escondido	3/23/10
		Sunrise Bank of San Diego	San Diego	3/23/10
		Sunrise Community Bank	Palm Desert	3/23/10
Rabobank, N.A.	El Centro	Napa Community Bank	Napa	4/30/10
Savings Bank of Mendocino County	Ukiah	Bank of Willits	Willits	7/5/10
Torrey Pines Bank	San Diego	Alta Alliance Bank	Oakland	12/31/10

1 Name of surviving bank changed to Professional Business Bank

2 Name of surviving bank changed to Sunrise Bank

Voluntary Surrender of License

One bank voluntarily surrendered its license:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
Banco Buena Ventura	Oxnard	9-21-09*

* Not previously reported

Industrial Banks

During 2010, the number of industrial banks remained constant at ten.

Credit Unions

On January 1, 2010, there were 170 state-chartered credit unions. During the year, one state chartered credit union was placed into receivership and liquidated. Seven state-chartered credit unions became extinct through merger, making 162 state chartered credit unions at the end of the year. The number of out-of-state credit union with offices in California remained constant at seven.

Credit Unions Closed During the Year

<i>Name of Credit Union</i>	<i>Location</i>	<i>Acquiring Credit Union</i>	<i>Location</i>	<i>Closed</i>
Kern Central Credit Union	Bakersfield	Self-Help Federal Credit Union	Durham, NC	1/8/10

Mergers

In 2010, there were nine mergers involving state-chartered credit unions. The following table lists those mergers

<i>Surviving Credit Union</i>	<i>Location</i>	<i>Merged Credit Union</i>	<i>Location</i>	<i>Merged</i>
Financial Partners Credit Union	Downey	Santa Fe Springs City Employee Credit Union	Santa Fe Springs	9/30/10
First City Credit Union	Los Angeles	Focus One Community Credit Union	Monrovia	10/1/10
Members 1st Credit Union	Redding	UFCW #916 Federal Credit Union	Redding	12/6/10
Pacific Postal Credit Union	San Jose	Postal Credit Union of Northern California	Castro Valley	8/10/10
San Mateo Credit Union	Redwood City	Palo Alto Community Federal Credit Union	Palo Alto	10/18/10
Self-Help Federal Credit Union	Durham, NC	El Futuro Credit Union	Porterville	1/4/10
Self-Help Federal Credit Union	Durham, NC	1st Pacific Credit Union	Vallejo	12/23/10
Travis Credit Union	Vacaville	First Metropolitan Credit Union dba Metro 1Credit Union	Concord	12/14/10
Valley 1st Credit Union	Modesto	Yosemite Credit Union	Yosemite	1/27/10

Premium Finance Companies

There were 109 premium finance companies on January 1, 2010. During the year, eight premium finance companies opened and five voluntarily surrendered their licenses, making 112 premium finance companies at yearend.

New Premium Finance Companies

Eight premium finance companies opened for business:

Premium Finance Companies Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Advanced Consulting Enterprises, Inc.	Winnetka	6/21/10
C & C Premium Finance Corp.	Orange	10/18/10
Citrus Premium Finance, Inc.	Ontario	4/22/10
GBC Premium Finance, Inc.	Los Angeles	9/16/10
Global Premium Finance West, Inc.	Ontario	5/4/10
Peninsula Life Solutions, Inc.	Sacramento	8/4/10
Sundance Premium Finance Company	Carlsbad	9/13/10
Western Premium Finance, Inc.	Woodland Hills	5/6/10

Voluntary Surrenders of License

Five premium finance companies voluntarily surrendered their licenses:

Premium Finance Companies Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
AICCO, Inc.	Los Angeles	12/9/10
CIBA Financial Services, Inc.	Glendale	12/9/10
Concord Capital Funding, Inc.	Los Angeles	1/13/10
Design Premium Finance, Inc.	Orange	7/8/10
U.S. Capital Associates of California, Inc.	Woodland Hills	7/8/10

Trust Companies and Departments

There was no change to the number of trust companies which remained constant at seven during the year.

On January 1, 2010 there were 18 bank trust departments. During the year, one bank received trust powers, making 19 banks with trust departments at yearend 2010.

One state chartered bank was granted trust powers:

Trust Departments Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Converted</i>
East West Bank	Pasadena	6/14/10

Foreign (Other Nation) Banks

On January 1, 2010, there were 38 agencies and branch offices representing 32 foreign (other nation) banks. During the year, three nondepository agencies closed, making 35 agencies and branch offices representing 31 banks.

Of the total, seven are depository agencies, one is a non-depository agency, two are limited branch offices, two are retail branch offices and 23 are wholesale branch offices.

Agency and Branch Offices Closed During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Closed</i>
<i>Nondepository Agency</i>			
Banco Agricola Comercial de El Salvador	El Salvador	Los Angeles	5/30/10
		Huntington Park	5/30/10
		San Francisco	5/30/10

Representative Offices of Foreign (Other Nation) Banks

On January 1, 2010, there were 14 foreign (other nation) banks with representative offices in California. During the year, two foreign banks closed their representative offices, making twelve representative offices at yearend. The representative offices that opened are shown on the following table:

Representative Offices of Foreign (Other Nation) Banks Opened

Two foreign (other nation) bank representative offices closed:

Representative Offices of Foreign (Other Nation) Banks Closed During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Closed</i>
Hongkong and Shanghai Banking Corporation Limited	Hongkong	Fremont	6/28/10
Intesa Sanpaolo S.p.A.	Italy	Los Angeles	5/3/10

Foreign (Other State) Banks

On January 1, 2010, there were 37 foreign (other state) banks with facilities in California. During the year, four banks opened facilities or were added to the count and eight banks closed facilities or were deleted from the count, making 33 foreign (other state) banks with facilities on December 31, 2010, of which 30 were insured foreign (other state) banks and three were non-insured foreign (other state) banks. The facilities that opened and closed are shown on the following tables:

Facilities of Foreign (Other State) Banks Opened

Three foreign (other state) banks opened facilities during the year or were added to the count:

Facilities of Foreign (Other State) Banks Opened During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Opened</i>
<i>Insured Banks</i>			
Bank 2	Oklahoma	Richmond	10/15/08*
Goldman Sachs Bank USA	New York	San Francisco	1/1/10
Great Western Bank	South Dakota	Stockton	2/3/09*
Meadows Bank	Nevada	Sacramento	2/1/10

* Not previously reported

Facilities of Foreign (Other State) Banks Closed

Eight foreign (other state) banks closed their facilities or were deleted from the count:

Facilities of Foreign (Other State) Banks Closed During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Closed</i>
<i>Insured Banks</i>			
BankOne Arizona, N.A.	Arizona	Los Angeles	11/13/04*
Community Bank of Nevada	Nevada	San Diego	8/31/09*
Great Western Bank	South Dakota	Stockton	8/31/10
Mellon Trust of New England N.A.	Massachusetts	San Francisco	7/1/08*
Union Planters Bank, N.A.	Tennessee	Irvine	6/3/04*
United States Trust Company	New York	Los Angeles	6/26/01*
Wachovia Bank, National Association	North Carolina	Los Angeles	3/20/10
Wells Fargo Financial Bank	Iowa	Torrance	2/1/09*

* Not previously reported

Transmitters of Money Abroad

On January 1, 2010, there were 54 transmitters of money abroad, ten issuers of payment instruments and two issuers of travelers checks. During the year, three transmitters of money abroad opened and nine closed, including one closed in 2009 and not previously reported. One issuer of travelers checks closed, making 48 transmitters of money abroad, ten issuers of payment instruments and one issuer of travelers checks licensed by the Department of Financial Institutions at yearend.

New Transmitters of Money Abroad

Three transmitters of money abroad opened during the year:

Transmitters of Money Abroad Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Golden Money Transfer, Inc.	San Diego	6/23/10
GPS Capital Markets, Inc.	South Jordan, UT	12/22/10
Unidos Financial Services, Inc.	New York, NY	5/6/10

Transmitter of Money Abroad Surrender of License

Nine transmitters of money abroad voluntarily surrendered their licenses:

Transmitters of Money Abroad Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Alante Financial Corp.	San Diego	2/3/10
Amparo's Foreign Exchange, Inc.	San Francisco	9/22/10
Banagricola de El Salvador, Inc.	Los Angeles	12/31/09*
Coinstar E-Payment Services, Inc.	Greenwood Village, CO	6/30/10
Del Agro Corporation USA	Los Angeles	5/31/10
Dollar America Exchange, Inc.	National City	6/30/10
Envios R.D. Corp. dba Pronto Envios	Huntington Park	1/14/10
International Money Transmissions Systems, Inc.	Los Angeles	4/30/10
Occidente Corporation, USA	Los Angeles	3/1/10

* Not previously reported

Issuer of Travelers Checks Surrender of License

One issuer of travelers checks closed during the year:

Issuer of Travelers Checks Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Travellers Cheque Associates, Ltd.	New York, NY	2/24/10

Business and Industrial Development Corporations (BIDCO)

There was no change to the number of BIDCOs, which remained constant at one throughout the year.