

THE STATE BANKING SYSTEM IN 2012

Commercial Banks

New Banks

On January 1, 2012, there were 178 state-chartered commercial banks. During the year, one federal savings bank and one national bank converted to state charter, eight banks became extinct through mergers and one state-chartered bank voluntarily surrendered its license bringing the total number of state-chartered commercial banks to 171 at yearend.

Conversion to State Charter

One federal savings bank converted to a commercial bank:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
First Foundation Bank as First Foundation Bank	Irvine	6/28/12

One national bank converted to a commercial bank:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
Commercest Bank, N.A as Commercest Bank	Irvine	12/3/12

Mergers

In 2012, there were eight mergers involving state-chartered banks. The following table lists those mergers:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Alta Pacific Bank	Santa Rosa	Stellar Business Bank	Covina	2/17/12
AmericanWest Bank	Spokane, WA	Security Business Bank of San Diego	San Diego	7/2/12
Bank of Manhattan, N.A.	El Segundo	Professional Business Bank	Pasadena	5/31/12
First Foundation Bank	Irvine	Desert Commercial Bank	Palm Desert	8/15/12
First National Bank of Northern California	South San Francisco	Oceanic Bank	San Francisco	9/21/12
Pacific Trust Bank	Irvine	Gateway Business Bank	Cerritos	8/17/12
Pacific Western Bank	Los Angeles	American Perspective Bank	San Luis Obispo	8/1/12
Regents Bank, N.A.	La Jolla	California Community Bank	Escondido	11/30/12

Voluntary Surrender of License

One bank voluntarily surrendered its license:

<i>Name</i>	<i>Location</i>	<i>Effectuated</i>
Mizuho Corporate Bank of California	Los Angeles	1/4/12

Industrial Banks

On January 1, 2012, there were nine industrial banks. During the year, one industrial bank became extinct through merger, and one industrial bank surrendered its license bringing the total number of state-chartered industrial banks to seven at yearend.

Mergers

In 2012, there was one merger involving an industrial bank. The following table lists that merger:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Umpqua Bank	Roseburg, OR	Circle Bank	Corte Madera	11/14/12

Voluntary Surrender of License

One industrial bank voluntarily surrendered its license:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
Fireside Bank	Pleasanton	1/4/12

Facilities of Foreign (Other State) Industrial Banks Closed

One foreign (other state) industrial bank closed a facility during the year:

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Closed</i>
Capmark Bank	Utah	Newport Beach	4/30/12

Credit Unions

On January 1, 2012, there were 158 state-chartered credit unions. During the year, one state chartered credit union was closed and four state-chartered credit unions became extinct through merger, making 153 state chartered credit unions at the end of the year. The number of out-of-state credit union with offices in California remained constant at seven.

Credit Unions Closed During the Year

<i>Name of Credit Union</i>	<i>Location</i>	<i>Acquiring Credit Union</i>	<i>Location</i>	<i>Closed</i>
Telesis Community Credit Union	Chatsworth	Premier America Credit Union	Chatsworth	5/31/12

Mergers

In 2012, there were four mergers involving state-chartered credit unions. The following table lists those mergers:

<i>Surviving Credit Union</i>	<i>Location</i>	<i>Merged Credit Union</i>	<i>Location</i>	<i>Merged</i>
Credit Union of Southern California	Brea	Inland Empire Credit Union	Pomona	7/2/2012
Credit Union of Southern California	Brea	North Orange County Credit Union	Fullerton	8/1/2012
Pacific Postal Credit Union	San Jose	East Bay Postal Credit Union	Oakland	7/21/2012
San Francisco Fire Credit Union	San Francisco	Pacifica-Coastside Credit Union	Pacifica	1/6/2012

Premium Finance Companies

There were 106 premium finance companies on January 1, 2012. During the year, six premium finance companies opened and four voluntarily surrendered their licenses, making 108 premium finance companies at yearend.

New Premium Finance Companies

Six premium finance companies opened for business:

Premium Finance Companies Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Gracie Point Premium Funding, Inc.	San Jose	2/7/12
Green Premium Finance Corporation	Westlake Village	8/30/12
Insurance Finance Corporation of CA	Los Angeles	6/7/12
Plainview Premium Finance Company of California, Inc.	Sacramento	12/18/12
Skipjack Premium Finance Company	San Francisco	6/1/12
Southern Star Premium Finance, Inc.	Gardena	9/11/12

Voluntary Surrenders of License

Four premium finance companies voluntarily surrendered their licenses:

Premium Finance Companies Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Cananwill, Inc.	Irvine	3/12/12
Coronado Premium Finance Company, Inc.	San Diego	3/27/12
Fulcrum Capital Strategies, Inc.	Beverly Hills	1/3/12
Standard Funding of California, Inc.*	Los Altos	10/20/11

* Not previously reported

Trust Companies and Departments

During the year 2012, the number of trust companies remained constant at eight.

On January 1, 2012 there were 17 bank trust departments. During the year, one federal savings bank with trust powers converted to state charter, making 18 bank trust departments as of yearend 2012.

Trust Departments Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Converted</i>
First Foundation Bank as First Foundation Bank	Irvine	6/28/12

Foreign (Other Nation) Banks

On January 1, 2012, there were 35 agencies and branch offices representing 31 foreign (other nation) banks. During the year, one foreign other nation bank transformed its secondary office from a wholesale branch office to a representative office, making 34 agencies and branch offices representing 31 foreign (other nation) banks.

Of the total, seven are depositary agencies, one is a non-depositary agency, two are limited branch offices, two are retail branch offices and 22 are wholesale branch offices.

Branch Office of Foreign (Other Nation) Bank Transformed During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Transformed</i>
Bank of Tokyo-Mitsubishi UFJ, Ltd. (The)	Japan	San Francisco	3/26/12

Representative Offices of Foreign (Other Nation) Banks

On January 1, 2012, there were 10 foreign (other nation) banks with representative offices in California. During the year, two foreign (other nation) banks closed their representative offices, making eight representative offices at yearend. The representative offices that closed are shown on the following table:

Representative Offices of Foreign (Other Nation) Banks Closed During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Closed</i>
Bank of Scotland plc	United Kingdom	Los Angeles	12/31/12
Lloyds TSB Offshore Limited	Jersey	Los Angeles	12/31/12

Foreign (Other State) Banks

On January 1, 2012, there were 38 foreign (other state) banks with facilities in California. During the year, one bank opened a facility and 13 facilities closed or were deleted from the count, making 27 foreign (other state) banks with facilities on December 31, 2012, of which 24 were insured foreign (other state) banks and three were non-insured foreign (other state) banks. The facilities that opened are shown on the following tables:

Facilities of Foreign (Other State) Banks Opened

One foreign (other state) banks opened a facility during the year:

Facilities of Foreign (Other State) Banks Opened During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Opened</i>
<u>Insured Banks</u>			
SunTrust Bank	Georgia	San Diego	6/22/12

Facilities of Foreign (Other State) Banks Closed

Thirteen foreign (other state) banks closed their facilities or were deleted from the count:

Facilities of Foreign (Other State) Banks Closed During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Closed</i>
<u>Insured Banks</u>			
American Enterprise Bank*	Illinois	Granite Bay	3/19/10
Bank 2*	Oklahoma	Richmond	9/30/11
Central Pacific Bank	Hawaii	Newport Beach	12/31/12
Community South Bank*	Tennessee	Gold River	3/31/08
Darien Rowayton Bank*	Connecticut	Redondo Beach	12/6/11
Investors Bank & Trust Company*	Boston	Sacramento	7/1/07
Irwin Union Bank and Trust Company*	Indiana	San Ramon	9/18/09
RBC Builder Finance	North Carolina	Walnut Creek	3/3/12
Regions Bank*	Alabama	Los Angeles	11/1/06
Texas Capital Bank, N.A.*	Texas	San Leandro	7/31/06
American Enterprise Bank*	Illinois	Granite Bay	3/19/10
Bank 2*	Oklahoma	Richmond	9/30/11
<u>Non-Insured Banks</u>			
UPS Capital Business Credit	Connecticut	Gardena	8/23/12

* Not previously reported

Money Transmitters

On January 1, 2012, there were 56 money transmitters. Eighteen money transmitters opened and three closed, making 71 money transmitters licensed by the Department of Financial Institutions at yearend.

New Money Transmitters

Eighteen money transmitters opened during the year or were added to the count:

Money Transmitters Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Beamit, Inc.	Seattle, WA	11/16/12
Cambridge Mercantile Corp. (U.S.A.)*	Toronto, ON	12/19/11
CheckFreePay Corporation	Wallingford, CT	4/12/12
Choice Money Transfer, Inc.	New York, NY	12/12/12
Commonwealth Foreign Exchange, Inc.	Providence, RI	4/11/12
Custom House (USA) Ltd. Db a Western Union Business Solutions	Victoria, BC	3/12/12
Facebook Payments Inc.	Menlo Park	7/3/12
InteliSpend Prepaid Solutions, LLC	Fenton, MO	6/13/12
ITC Financial Licenses, Inc.	Columbus, GA	11/7/12
JPay Inc.	Miami, FL	2/9/12
Keefe Commissary Network, LLC	St. Louis, MO	5/21/12
Kwik Dollar LLC db a DINEX	Houston, TX	11/6/12
Meracord LLC db a Meracord	Tacoma, WA	6/6/12
Netspend Corporation	Austin, TX	12/13/12
Official Payments Corporation	Great Falls, VA	4/18/12
Softgate Systems of California, Inc.	Aliso Viejo	5/17/12
USFOREX Inc.	San Francisco	10/4/12
Venmo, Inc.	Philadelphia, PA	12/12/12

* Not previously reported

Money Transmitters Surrender of License

Three money transmitters voluntarily surrendered their licenses:

Money Transmitters Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Dahabshil, Inc.	Hilliard, OH	3/16/12
Maniflo Money Exchange, Inc.	National City	5/18/12
Trans-Fast Remittance, Inc.	New York, NY	8/9/12

Business and Industrial Development Corporations (BIDCO)

There was no change to the number of BIDCOs, which remained constant at one throughout the year.