

THE STATE BANKING SYSTEM IN 2013

Commercial Banks

New Banks

On January 1, 2013, there were 171 state-chartered commercial banks. During the year, ten banks became extinct through mergers and one bank voluntarily surrendered its license, bringing the total number of state-chartered commercial banks to 160 at yearend.

Mergers

In 2013, there were 18 mergers involving state-chartered banks. The following table lists those mergers:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Banc of California, N.A.	Los Angeles	Private Bank of California, The	Los Angeles	10/11/13
Bank of Marin	Novato	Bank of Alameda	Alameda	11/29/13
BBCN Bank	Los Angeles	Foster Bank, The	Chicago, IL	8/13/13
BBCN Bank	Los Angeles	Pacific International Bank	Seattle, WA	2/15/13
Beach Business Bank ¹	Manhattan Beach	Private Bank of California, The	Los Angeles	7/1/13
Central Valley Community Bank	Visalia	Visalia Community Bank	Visalia	7/1/13
Coronado First Bank ²	Coronado	San Diego Private Bank	La Jolla	4/2/13
Grandpoint Bank	Los Angeles	Bank of Tucson	Tucson, AZ	6/21/13
Grandpoint Bank	Los Angeles	Gilmore Bank	Los Angeles	9/26/13
Grandpoint Bank	Los Angeles	Regents Bank, N.A.	La Jolla	9/20/13
Mission Bank	Bakersfield	Mojave Desert Bank, N.A.	Mojave	1/25/13
Pacific Premier Bank	Irvine	First Associations Bank	Dallas, TX	3/15/13
Pacific Premier Bank	Irvine	San Diego Trust Bank	San Diego	6/25/13
Pacific Western Bank	Los Angeles	First California Bank	Westlake Village	6/1/13
Royal Business Bank	Los Angeles	Los Angeles National Bank	Buena Park	5/17/13
Western Alliance Bank	Phoenix, AZ	Torrey Pines Bank	San Diego	12/31/13
Wilshire State Bank ³	Los Angeles	BankAsiana	Palisades Park, NJ	10/1/13
Wilshire Bank ³	Los Angeles	Saehan Bank	Los Angeles	11/20/13

1 Name of surviving bank changed to The Private Bank of California and head office relocated to Los Angeles

2 Name of surviving bank changed to San Diego Private Bank and head office relocated to San Diego

3 Name of surviving bank changed to Wilshire Bank on 11/20/13.

Voluntary Surrender of License

One bank voluntarily surrendered its license:

<i>Name</i>	<i>Location</i>	<i>Effected</i>
Evergreen International Bank	Long Beach	1/2/13

Industrial Banks

On January 1, 2013, there were seven industrial banks. During the year, one industrial bank became extinct through merger bringing the total number of state-chartered industrial banks to six at yearend.

Mergers

In 2013, there was one merger involving an industrial bank. The following table lists that merger:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Western Alliance Bank	Phoenix, AZ	Centennial Bank	Fountain Valley	5/2/13

Credit Unions

On January 1, 2013, there were 153 state-chartered credit unions. During the year, seven state-chartered credit unions became extinct through merger or were removed from the count, making 146 state chartered credit unions at the end of the year. Two out-of-state credit unions with offices in California closed or were removed from the count, bringing the number at year end 2013 to five.

Mergers

In 2013, there were ten mergers involving state-chartered credit unions. The following table lists those mergers:

<i>Surviving Credit Union</i>	<i>Location</i>	<i>Merged Credit Union</i>	<i>Location</i>	<i>Merged</i>
America's Christian Credit Union	Glendora	Lutheran Credit Union of America	Brea	7/25/13
California Coast Credit Union	San Diego	Ketema Federal Credit Union	El Cajon	12/18/13
Clearpath Federal Credit Union	Glendale	Lithuanian Credit Union	Los Angeles	8/1/13
Community First Credit Union	Santa Rosa	Health Care Professionals of Napa Federal Credit Union	Napa	3/19/13
Credit Union of Southern California	Brea	Firestone Financial Services Credit Union	Anaheim	8/1/13
Financial Partners Credit Union	Downey	CarePoint Federal Credit Union	Anaheim	11/1/13
Mendo Lake Credit Union	Ukiah	Fort Bragg Community Credit Union	Fort Bragg	10/1/13
National 1st Credit Union	Santa Clara Huntington	San Jose Credit Union	San Jose	1/2/13
Nuvision Federal Credit Union	Beach	Pacific Resources Credit Union	Los Angeles	6/28/13
Valley First Credit Union	Modesto	State Employees #84 Credit Union	Tracy	6/30/13
Valley First Credit Union*	Modesto	State Center Credit Union	Fresno	12/31/12

*Not previously reported

Other State Credit Unions

In 2013, two out-of-state credit unions with offices in California closed or were removed from the count:

<i>Name</i>	<i>Location</i>	<i>Opened</i>
InTouch Credit Union*	Santa Ana	3/23/12
Wings Financial Credit Union	San Francisco	2/28/13

* Not previously reported

Premium Finance Companies

There were 108 premium finance companies on January 1, 2013. During the year, five premium finance companies opened, four voluntarily surrendered their licenses or were removed from the count and two licenses were revoked, making 107 premium finance companies at yearend.

New Premium Finance Companies

Five premium finance companies opened for business:

Premium Finance Companies Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Alliance Premium Finance, Inc.	Los Angeles	8/15/13
Allied Premium Finance, Inc.	Burbank	1/24/13
CPF Columbia Pacific Finance	Westlake Village	1/10/13
Main Street Premium Finance Company	San Diego	7/23/13
One West Financing	Newport Beach	4/1/13

Voluntary Surrenders of License

Four premium finance companies voluntarily surrendered their licenses:

Premium Finance Companies Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Equity Premium Acceptance Corp.*	Sacramento	1/14/12
Peninsula Life Solutions, Inc.	Sacramento	9/11/13
Sundance Premium Finance Company*	Sacramento	12/31/12
Thomco Finance, Inc.	Signal Hill	1/9/13

*Not previously reported

Revocation of License

The licenses of two premium finance companies were revoked:

<i>Name</i>	<i>Location</i>	<i>Closed</i>
C & C Premium Finance Corp.	Orange	12/17/13
G&G Premium Finance, Inc.	Agoura Hills	12/17/13

Trust Companies and Departments

During 2013, the number of trust companies remained constant at eight and the number of bank trust departments remained constant at eighteen.

Foreign (Other Nation) Banks

During 2013, there was no change in the number of agencies and branches of foreign banks, which remained constant at 34 agencies and branch offices representing 31 foreign (other nation) banks.

Of the total, seven are depository agencies, one is a non-depository agency, two are limited branch offices, two are retail branch offices and 22 are wholesale branch offices.

Representative Offices of Foreign (Other Nation) Banks

On January 1, 2013, there were eight foreign (other nation) banks with representative offices in California. During the year, one foreign (other nation) bank opened a representative and one representative office closed, making eight representative offices at yearend. The representative offices that opened and closed are shown on the following table:

Representative Offices of Foreign (Other Nation) Banks Opened During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Opened</i>
Bank Hapoalim, BM	Israel	Los Angeles	12/16/13

Representative Offices of Foreign (Other Nation) Banks Closed During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Closed</i>
RBS, N.V.	Netherlands	San Francisco	12/6/13

Foreign (Other State) Banks

On January 1, 2013, there were 26 foreign (other state) banks with facilities in California. During the year, four banks opened facilities making 30 foreign (other state) banks with facilities on December 31, 2013, of which 27 were insured foreign (other state) banks and three were non-insured foreign (other state) banks. The facilities that opened are shown on the following table:

Facilities of Foreign (Other State) Banks Opened

Four foreign (other state) banks opened a facility or facilities during the year:

Facilities of Foreign (Other State) Banks Opened During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Opened</i>
<u>Insured Banks</u>			
Branch Banking and Trust Company	North Carolina	San Francisco	3/1/13
Cole Taylor Bank	Illinois	San Diego	3/26/13
GPN Mortgage, a division of Great Plains National Bank	Oklahoma	Laguna Hills	1/2/13
HomeStreet Bank	Washington	Pasadena	2/25/13

Money Transmitters

On January 1, 2013, there were 73 money transmitters. During the year, twelve money transmitters opened and three closed or were removed from the count, making 82 money transmitters licensed by the Department of Financial Institutions at yearend.

New Money Transmitters

Twelve money transmitters opened during the year:

Money Transmitters Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Ace Payment Services, Inc.	Irving, TX	10/9/13
ADP Payroll Services, Inc.	Roseland, NJ	6/25/13
FIRMA Foreign Exchange Corporation (U.S.) Ltd.	Edmonton, AB	6/26/13
Intuit Payments, Inc.	Mountain View	9/4/13
Metavante Payment Services, LLC	Milwaukee, WI	3/28/13
Moneydart Global Services, Inc.	Woodbridge, NJ	12/17/13
PreCash, Inc.	Houston, TX	6/20/13
Skrill USA, Inc.	New York, NY	8/26/13
Square, Inc.	San Francisco	2/1/13
TouchPay Holdings, LLC	Irving, TX	2/27/13
Viamerica Money Services Corporation	Bethesda, MD	7/26/13
World First USA	Arlington, VA	9/30/13

Money Transmitters Surrender of License

Three money transmitters voluntarily surrendered their licenses:

Money Transmitters Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Johnny Air Cargo	Woodside, NY	12/13/13
Sonali Exchange Co. Inc.*	New York, NY	2/23/12
Viamerica, Inc.	Bethesda, MD	12/13/13

* Not previously reported

Business and Industrial Development Corporations (BIDCO)

There was no change to the number of BIDCOs, which remained constant at one throughout the year.