

THE STATE BANKING SYSTEM IN 2014

Commercial Banks

New Banks

On Jan. 1, 2014, there were 160 state-chartered commercial banks. During the year, two banks converted to state charter and seven banks merged with others, bringing the total number of state-chartered commercial banks to 155 at year-end.

Conversion to State Charter

One federal savings bank converted to a commercial bank:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
OnePacific Coast Bank as beneficial state bank	Oakland	7/25/14

One national bank converted to a commercial bank:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
Tomatobank, N.A. as Tomatobank	Irvine	8/29/14

Mergers

Seven state-chartered banks merged with others:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Bay Commercial Bank	Walnut Creek	Community Bank of San Joaquin	Stockton	4/25/14
California United Bank	Encino	1st Enterprise Bank	Los Angeles	11/30/14
Citizens Business Bank	Ontario	American Security Bank	Newport Beach	5/15/14
East West Bank	Pasadena	Metro United Bank	San Diego	1/17/14
Heritage Oaks Bank	Paso Robles	Mission Community Bank	San Luis Obispo	2/28/14
Independence Bank	Newport Beach	Premier Service Bank	Riverside	1/31/14
Tri Counties Bank	Chico	North Valley Bank	Redding	10/3/14

Six state-chartered banks acquired national banks, out-of-state-banks or industrial banks by merger:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
AltaPacific Bank	Santa Rosa	Mission Oaks National Bank	Temecula	5/2/14
Bank of the Sierra	Porterville	Santa Clara Valley Bank, N.A.	Santa Paula	11/14/14
East West Bank	Pasadena	MetroBank, N.A.	Houston, TX	1/17/14
Grandpoint Bank	Los Angeles	The Biltmore Bank of Arizona	Phoenix, AZ	3/21/14
Hanmi Bank	Los Angeles	United Central Bank	Garland, TX	8/31/14
Pacific Western Bank	Los Angeles	CapitalSource Bank	Los Angeles	4/7/14

Industrial Banks

On Jan. 1, 2014, there were six industrial banks. During the year, one industrial bank became extinct through merger and one industrial bank voluntarily surrendered its license, bringing the total number of state-chartered industrial banks to four at year-end.

Mergers

In 2014, there was one merger involving an industrial bank. The following table lists that merger:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Pacific Western Bank	Los Angeles	CapitalSource Bank	Los Angeles	4/7/14

Voluntary Surrender of License

One industrial bank voluntarily surrendered its license:

<i>Name</i>	<i>Location</i>	<i>Effectuated</i>
First Security Business Bank	Orange	12/29/14

Credit Unions

On Jan. 1, 2014, there were 146 state-chartered credit unions. During the year, one federal credit union converted to state charter and two state-chartered credit unions merged with other credit unions, resulting in 145 state-chartered credit unions at the end of the year. The number of non-California state credit unions with offices in California remained unchanged at five.

Conversion to State Charter

One federal credit union converted to state charter:

<i>Name</i>	<i>Location</i>	<i>Converted</i>
CoastHills Federal Credit Union as CoastHills Credit Union	Lompoc	7/29/14

Mergers

In 2014, two state chartered credit unions merged with other institutions:

<i>Surviving Credit Union</i>	<i>Location</i>	<i>Merged Credit Union</i>	<i>Location</i>	<i>Merged</i>
Bay Federal Credit Union	Santa Cruz	Santa Cruz County Employees Credit Union	Santa Cruz	11/1/14
Provident Credit Union	Redwood City	Alameda Credit Union	Alameda	1/14/14

Six state-chartered credit unions acquired nine federal credit unions during the year:

<i>Surviving Credit Union</i>	<i>Location</i>	<i>Merged Credit Union</i>	<i>Location</i>	<i>Merged</i>
California Community Credit Union	Sacramento	Western Valley Federal Credit Union	Roseville	9/23/14
Credit Union of Southern California	Brea	Interstate Federal Credit Union	Anaheim Garden	12/1/14
		Golden West Cities Federal Credit Union	Grove	4/1/14
		South Western Federal Credit Union	La Habra	10/1/14
Premier America Credit Union	Chatsworth	NBC Universal Employees Federal Credit Union	Burbank	8/1/14
Sierra Central Credit Union	Yuba City	49er Federal Credit Union	Placerville	1/1/14
Southland Credit Union	Los Alamitos	Patriots Federal Credit Union	Tustin	12/1/14
		Westside Employees Federal Credit Union	Santa Monica	10/1/14
United Health Credit Union	Burlingame	Sequoia Hospital Employees Federal Credit Union	Redwood City	7/1/14

Premium Finance Companies

On Jan. 1, 2014, there were 107 premium finance companies. During the year, five premium finance companies opened and three voluntarily surrendered their licenses, bringing the number of premium finance companies to 109 at year-end.

New Premium Finance Companies

Five premium finance companies opened for business:

Premium Finance Companies Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Delta Premium Financing, Inc.	Newport Beach	4/15/14
Everguard Financial Services of California, Inc.	Rohnert Park	5/19/14
Omnisure Group PFCA, INC.	Los Angeles	7/15/14
Premium Hub, Inc.	Newport Beach	11/19/14
US Premium Finance, Inc.	Long Beach	8/25/14

Voluntary Surrenders of License

Three premium finance companies voluntarily surrendered their licenses:

Premium Finance Companies Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
Credit Suisse Premium Finance Corp.	San Francisco	2/13/14
Macro Premium Finance, Inc.	Newport Beach	3/31/14
Rockridge Finance Corp.	Menlo Park	2/24/14

Trust Companies and Departments

The number of trust companies in 2014 remained unchanged at eight.

On Jan. 1, 2014, there were 18 bank trust departments. During the year, two banks with trust powers merged out of existence, making 16 bank trust departments at year-end.

Mergers

In 2014, two state bank trust departments merged with others. The following table lists those mergers:

<i>Surviving Bank</i>	<i>Location</i>	<i>Merged Bank</i>	<i>Location</i>	<i>Merged</i>
Bay Commercial Bank*	Walnut Creek	Community Bank of San Joaquin	Stockton	4/25/14
Citizens Business Bank	Ontario	American Security Bank	Newport Beach	5/15/14

* Trust business sold to Bank of Stockton on 6/16/14.

Foreign Banks

During 2014, the number of agencies and branches of foreign banks remained unchanged – 34 agencies and branch offices represented 31 foreign banks.

Of the total, seven were depository agencies, one was a non-depository agency, two were limited branch offices, two were retail branch offices and 22 were wholesale branch offices.

Representative Offices of Foreign Banks

On Jan. 1, 2014, there were eight foreign banks with representative offices in California. During the year, one foreign bank opened a representative office, making nine representative offices at year-end. The representative office that opened is shown on the following table:

Representative Offices of Foreign Banks Opened During the Year

<i>Name of Bank</i>	<i>Country</i>	<i>Location</i>	<i>Opened</i>
Natixis	France	Los Angeles	7/14/14

Non-California State Banks

On Jan. 1, 2014, there were 30 non-California state banks with facilities in California. During the year, seven banks opened facilities, making 37 non-California state banks with facilities at year-end. Of these, 32 were insured and five were non-insured. The facilities that opened are shown on the following table:

Facilities of Non-California State Banks Opened

Seven non-California state banks opened a facility or facilities during the year:

Facilities of Non-California State Banks Opened During the Year

<i>Name of Bank</i>	<i>State</i>	<i>Location</i>	<i>Opened</i>
<u>Insured Banks</u>			
American Express Centurion Bank*	Utah	Universal City	11/7/13
Bank of the Ozarks	Arkansas	Century City	2/24/14
Metropolitan Capital Bank & Trust	Illinois	San Francisco	11/1/14
Ridgestone Bank	Wisconsin	Newport Beach	5/1/14
Wallis State Bank	Texas	La Palma	6/2/14
<u>Non-Insured Banks</u>			
Dorsey & Whitney Trust Company LLC	South Dakota	Palo Alto	1/1/14
Reliance Trust Company of Delaware	Delaware	Los Angeles	5/12/14

* Not previously reported

Money Transmitters

On Jan. 1, 2014, there were 82 money transmitters. During the year, seven money transmitters opened and three closed or were removed from the count, making 82 money transmitters at year-end.

New Money Transmitters

Seven money transmitters opened during the year:

Money Transmitters Opened During the Year

<i>Name</i>	<i>Location</i>	<i>Opened</i>
Airbnb Payments, Inc.	San Francisco	7/10/14
Amazon Payments, Inc.	Seattle, WA	1/9/14
Blackhawk Network California, Inc.	Pleasanton	4/23/14
Finxera, Inc.	San Mateo	9/3/14
IDT Payment Services Inc	Newark, NJ	1/6/14
PayNearMe MT, Inc.	Sunnyvale	4/7/14
Transfermate, Inc.	Chicago, IL	9/26/14

Money Transmitters Surrender of License

Three money transmitters voluntarily surrendered their licenses:

Money Transmitters Closed During the Year

<i>Name</i>	<i>Location</i>	<i>Closed</i>
InteliSpend Prepaid Solutions, LLC	Fenton, MO	10/17/14
Meracord LLC dba Meracord	Tacoma, WA	8/28/14
RCBC North America, Inc.	San Diego	5/1/14

Business and Industrial Development Corporations (BIDCO)

The number of BIDCOs remained unchanged at one in 2014.