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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: California-deal.net
Halley Price
64183 Kamael Drive
Amite, LA 70422

DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. California-deal.net and Halley Price have engaged in the business of an escrow agent by advertising escrow services over the internet at www.california-deal.net from 2002 to the present as follows:

a) California-deal.net represents on its website that the process works as follows: The buyer pays California-deal.net the amount of the purchase price of the goods, plus any shipping and escrow fees. The seller ships the goods. Once the buyer has received the goods and is satisfied that they are as the seller described, California-deal.net pays the transaction price, less its fee, to the seller.

b) California-deal.net claims on its website that both buyers and sellers are protected from fraud with this process.

c) California-deal.net and Halley Price have represented themselves to be licensed escrow agents by claiming that the company is California Escrow Service, Inc., located at 618 S. Serrano Avenue, 2nd Floor, Los Angeles, California, 90005, escrow license number 9631948.

1 d) In fact, the Department of Corporations issued escrow agent’s license number 963-
2 1948 to California Escrow Service, Inc., located at the above-referenced Los Angeles address on June
3 25, 2002. California-deal.net is not a website of California Escrow Service, Inc., and California
4 Escrow Service, Inc., does not process escrows involving personal property over the internet.

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6 2. Neither California-deal.net nor Halley Price has been issued a license from the
7 Commissioner authorizing them to conduct business as an escrow agent, as required by California
8 Financial Code section 17200.

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10 3. Neither California-deal.net nor Halley Price is exempt from the licensing requirements of
11 Section 17200.

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13 4. Neither California-deal.net nor Halley Price has been issued a license from the
14 Commissioner authorizing them to use words indicating that they are in the escrow business, as
15 required by California Financial Code section 17403.

16
17 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
18 California-deal.net and Halley Price and their officers directors, partners, agents, employees and/or
19 servants are in violation of California Financial Code sections 17200 and 17403(a). Pursuant to
20 California Financial Code section 17416, California-deal.net and Halley Price are hereby ordered to
21 desist and refrain from engaging in the business of receiving escrows for deposit or delivery without
22 first obtaining a license from the Commissioner. Pursuant to California Financial Code section
23 17403(b), California-deal.net and Halley Price are further ordered to immediately desist and refrain
24 from issuing, circulating, or publishing any advertisement by means of any communication, including
25 any website, or making use of or circulating any letterheads, billheads, blank notes, blank receipts,
26 blank escrow instructions, certificates, circulars, or any written or printed paper containing any
27 fictitious or corporate name or other words indicating that they are in the escrow business.

1 This Order is necessary, in the public interest, for the protection of investors and consistent with the
2 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
3 and effect until further order of the California Corporations Commissioner.

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Dated: October 20, 2004
Sacramento, California

WILLIAM P. WOOD
California Corporations Commissioner

By: _____
VIRGINIA JO DUNLAP
Deputy Commissioner
Enforcement and Legal Services

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Halley Price
64183 Kamael Drive
Amite, LA 70422

RESCISSION OF DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

Pursuant to Section 17400 of the California Escrow Law (Financial Code Section 17000, et seq.), the California Corporations Commissioner (Commissioner) hereby rescinds its Desist and Refrain Order issued on October 22, 2004, as to Halley Price only. The Order, pertaining to the unlicensed escrow activity of California-deal.net in violation of section 17200 and the unlawful advertising practices of California-deal.net in violation of section 17403, remains in effect as to all other persons and/or entities named.

Based on information received after the issuance of the October 22, 2004, Order, the Commissioner is satisfied that Halley Price is not now and has never been associated with California-deal.net. The Commissioner is satisfied that Halley Price’s identity was used without his consent by an unknown person(s) creating a fictitious relationship between Halley Price and California-deal.net.

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The Commissioner finds that the rescission of this Order as to Halley Price is necessary and appropriate in the public interest, and consistent with the purposes of the policy and provisions of the Escrow Law.

Dated: May 16, 2005
Sacramento, California

WAYNE STRUMPFER
Acting California Corporations Commissioner

By: _____
ALAN WEINGER
Acting Deputy Commissioner
Enforcement Division