DEPARTMENT OF CORPORATIONS

Supporting a Fair and Secure Financial Services Marketplace for all Californians

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MEDIA RELEASE

For Immediate Release March 4, 2013 **Contact:** Mark Leyes (916) 322-7180

California Department of Corporations Asks Californians To Observe National Consumer Protection Week

SACRAMENTO, CA (March 4, 2013) – The California Department of Corporations encourages Californians to observe National Consumer Protection Week by reviewing their personal finances and taking steps to protect against investment fraud during the week of March 3 - 9.

"National Consumer Protection Week is really an annual reminder to consumers to make time to assess their finances and take precautions to defend their family from fraud," said Jan Lynn Owen, Commissioner of the Department of Corporations. "The Department offers a variety of resources to assist Californians in protecting their personal financial health."

Financial education events are listed for this week and throughout the year at the Department's Outreach Events Calendar viewable here: <u>http://www.corp.ca.gov/Consumer/Events.asp</u>. The Department also posts consumer alerts and other useful financial advice in the "Consumer Corner" section of the homepage, viewable here: <u>http://www.corp.ca.gov/Consumer/Corner.asp</u>.

The Department has developed several programs and publications to help protect families in their financial dealings. These resources are available at the Department of Corporations website (<u>www.corp.ca.gov</u>) and include:

- <u>Seniors Against Investment Fraud (SAIF)</u>. SAIF alerts and educates Californians over the age of 50 about financial and investment fraud, scams, and unscrupulous sales practices that specifically target seniors. SAIF provides valuable information and resources so Seniors can make well-informed financial decisions.
- <u>Consumer Resource Guide</u>. This Guide is a thorough listing of public agencies that can assist consumers on a wide variety of topics.
- **Informed Investing: A Reference Guide for California Investors**. This guide helps Californians with what to do before investing, and the type of questions to ask of investment advisers.

For the past 15 years, a national coalition of regulators, public agencies and non-profit organizations has worked together to promote privacy protection, money management and preventing identity theft and other frauds and scams. For more information on National Consumer Protection Week, visit <u>www.ncpw.gov</u>.

California consumers should contact the Department of Corporations to check on the status of the companies, investments or other services they are considering and the licensing status of individuals at the Department's toll-free Consumer Services Office at 1-866-ASK-CORP or at <u>www.corp.ca.gov</u>.

