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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Online-deal-insurance.com
613 Clay St. 12
Blacksburg, VA 24060

Aram Dakarian
6348 N. Knox
Chicago, IL 60646

DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Online-deal-insurance.com and Aram Dakarian have engaged in the business of an escrow agent by advertising escrow services over the internet at www.online-deal-insurance.com from 2002 to the present as follows:

a) Online-deal-insurance.com and Aram Dakarian have represented themselves to be licensed escrow agents by claiming that the company holds California Department of Corporations Escrow License number 963-1867.

b) In fact, the Department of Corporations issued escrow agent's license number 963-1867 to Internet Escrow Services, Inc. (escrow.com), located at 16275 Laguna Canyon Rd. #60, Irvine, California, 92618, on March 22, 2000. Online-deal-insurance.com is not a website of Internet Escrow Services, Inc.

1 2. Neither Online-deal-insurance.com nor Aram Dakarian has been issued a license from the
2 Commissioner authorizing them to conduct business as an escrow agent, as required by California
3 Financial Code section 17200.

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5 3. Neither Online-deal-insurance.com nor Aram Dakarian is exempt from the licensing
6 requirements of Section 17200.

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8 4. Neither Online-deal-insurance.com nor Aram Dakarian has been issued a license from the
9 Commissioner authorizing them to use words indicating that they are in the escrow business, as
10 required by California Financial Code section 17403.

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12 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
13 Online-deal-insurance.com and Aram Dakarian and their officers directors, partners, agents,
14 employees and/or servants are in violation of California Financial Code sections 17200 and 17403(a).
15 Pursuant to California Financial Code section 17416, Online-deal-insurance.com and Aram Dakarian
16 are hereby ordered to desist and refrain from engaging in the business of receiving escrows for
17 deposit or delivery without first obtaining a license from the Commissioner. Pursuant to California
18 Financial Code section 17403(b), Online-deal-insurance.com and Aram Dakarian are further ordered
19 to immediately desist and refrain from issuing, circulating, or publishing any advertisement by means
20 of any communication, including any website, or making use of or circulating any letterheads,
21 billheads, blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written
22 or printed paper containing any fictitious or corporate name or other words indicating that they are in
23 the escrow business.

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1 This Order is necessary, in the public interest, for the protection of investors and consistent with the
2 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
3 and effect until further order of the California Corporations Commissioner.

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Dated: December 7, 2004
Sacramento, California

WILLIAM P. WOOD
California Corporations Commissioner

By: _____
VIRGINIA JO DUNLAP
Deputy Commissioner
Enforcement and Legal Services