

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO:** Allworld-escrow.com  
1682 South Garfield Avenue, Suite 488  
Alhambra, California 91801

Larry Story  
2479 River Road #C  
Grand Junction, Colorado 81505

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 17200 and 17403 of the California Financial Code)**

The California Corporations Commissioner finds that:

1. Allworld-escrow.com and Larry Story have engaged in the business of an escrow agent by advertising escrow services over the internet at [www.allworld-escrow.com](http://www.allworld-escrow.com) from in or about 2000 to the present as follows:

a) Allworld-escrow.com represents on its website that the process works as follows: The buyer and seller agree to the terms of a transaction. The buyer then sends payment to Allworld-escrow.com, and Allworld-escrow.com verifies the funds are good. The seller ships the goods. Allworld-escrow.com verifies delivery of shipped merchandise, and then pays the seller the transaction price, less its fee, once the buyer accepts the merchandise or the agreed-upon inspection period expires.

b) Allworld-escrow.com claims on its website that it protects both buyers and sellers from fraud with its "simple five-step trust process."

c) Allworld-escrow.com and Larry Story have represented themselves to be licensed

1 escrow agents by advertising that the company holds Department of Corporations escrow agents’  
2 license number 963-1865.

3 d) In fact, the Department of Corporations issued escrow license number 963-1865 to  
4 First Southwestern Escrow Services, Inc. Allworld-escrow.com is not a website of First  
5 Southwestern Escrow Services, Inc.

6  
7 2. Neither Allworld-escrow.com nor Larry Story has been issued a license from the  
8 Commissioner authorizing them to conduct business as an escrow agent, as required by California  
9 Financial Code section 17200.

10  
11 4. Neither Allworld-escrow.com nor Larry Story is exempt from the licensing requirements  
12 of Section 17200.

13  
14 5. Neither Allworld-escrow.com nor Larry Story has been issued a license from the  
15 Commissioner authorizing them to use words indicating that they are in the escrow business, as  
16 required by California Financial Code section 17403.

17  
18 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that  
19 Allworld-escrow.com and Larry Story and their officers directors, partners, agents, employees and/or  
20 servants are in violation of California Financial Code sections 17200 and 17403(a). Pursuant to  
21 California Financial Code section 17416, Allworld-escrow.com and Larry Story are hereby ordered  
22 to desist and refrain from engaging in the business of receiving escrows for deposit or delivery  
23 without first obtaining a license from the Commissioner. Pursuant to California Financial Code  
24 section 17403(b), Allworld-escrow.com and Larry Story are further ordered to immediately desist  
25 and refrain from issuing, circulating, or publishing any advertisement by means of any  
26 communication, including any website, or making use of or circulating any letterheads, billheads,  
27 blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written or printed  
28 paper containing any fictitious or corporate name or other words indicating that they are in the

1 escrow business. This Order is necessary, in the public interest, for the protection of investors and  
2 consistent with the purposes, policies and provisions of the California Escrow Law. This order shall  
3 remain in full force and effect until further order of the California Corporations Commissioner.  
4

5 Dated: May 4, 2004  
6 Sacramento, California

7 WILLIAM P. WOOD  
8 California Corporations Commissioner

9  
10 By: \_\_\_\_\_  
11 VIRGINIA JO DUNLAP  
12 Deputy Commissioner  
13 Enforcement and Legal Services  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28