

**FOREIGN BANKS
REPORT OF INCOME
as of December 31, 2005**

(in thousands of dollars)

Number of institutions	38	
Operating income		
Interest and fees on loans and leases	560,985	A1a
Interest on Federal funds Sold	1,698	A1b
Income on interbank placements and CDs purchased	38,864	A1c
Income on securities purchased under resale agreement	0	A1d
Interest and dividends on investment securities	65,060	A1e
Service charges, commissions & fees	47,359	A1f
Net profit/loss on foreign exchange trading	4,339	A1g
Income from H/O, branches & wholly-owned subsidiaries	127,331	A1h
Other operating income	12,893	A1i
TOTAL OPERATING INCOME	\$858,529	A1j
Operating Expenses		
Salaries and employee benefits	70,379	A2a
Interest on time CDs of \$100,000 and over	79,091	A2A
Interest on all other deposits or credit balances	93,997	A2c
Interest expense - Federal funds purchased	32,480	A2d
Interest expense - securities sold under repurchase agreements	8,608	A2e
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	102,301	A2f
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	204,583	A2g
Other operating expenses	117,981	A2h
Provision for loan losses	(65,573)	A2i
TOTAL OPERATING EXPENSES	643,847	A2j
Income before income taxes and securities gain or losses	214,682	A3
Net securities gains or losses	(9,147)	A4
Income before taxes	205,535	A5
Applicable income taxes	24,917	A6
Extraordinary item, net of tax effect	0	A7
NET INCOME	\$180,618	A8