

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2008**

(in thousands of dollars)

Number of institutions	35
<b>Operating income</b>	
Interest and fees on loans and leases	848,547
Interest on Federal funds Sold	1,199
Income on interbank placements and CDs purchased	38,116
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	53,582
Service charges, commissions & fees	33,474
Net profit/loss on foreign exchange trading	600
Income from H/O, branches & wholly-owned subsidiaries	276,332
Other operating income	82,011
<b>TOTAL OPERATING INCOME</b>	<b>\$1,333,860</b>
<b>Operating Expenses</b>	
Salaries and employee benefits	61,248
Interest on time CDs of \$100,000 and over	161,525
Interest on all other deposits or credit balances	187,319
Interest expense - Federal funds purchased	26,304
Interest expense - securities sold under repurchase agreements	6,262
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	149,182
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	343,964
Other operating expenses	161,173
Provision for loan losses	26,963
<b>TOTAL OPERATING EXPENSES</b>	<b>1,123,941</b>
Income before income taxes and securities gain or losses	209,919
Net securities gains or losses	(48,721)
Income before taxes	161,198
Applicable income taxes	30,928
Extraordinary item, net of tax effect	0
<b>NET INCOME</b>	<b>\$130,270</b>