

**FOREIGN BANKS
REPORT OF INCOME
as of December 31, 2010**

(in thousands of dollars)

Number of institutions	31
Operating income	
Interest and fees on loans and leases	404,985
Interest on Federal funds Sold	1,353
Income on interbank placements and CDs purchased	7,940
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	15,725
Service charges, commissions & fees	29,338
Net profit/loss on foreign exchange trading	1,495
Income from H/O, branches & wholly-owned subsidiaries	98,481
Other operating income	31,383
TOTAL OPERATING INCOME	\$590,700
Operating Expenses	
Salaries and employee benefits	54,834
Interest on time CDs of \$100,000 and over	26,859
Interest on all other deposits or credit balances	70,561
Interest expense - Federal funds purchased	2,623
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	17,977
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	126,104
Other operating expenses	56,223
Provision for loan losses	48,290
TOTAL OPERATING EXPENSES	403,471
Income before income taxes and securities gain or losses	187,229
Net securities gains or losses	10,787
Income before taxes	198,016
Applicable income taxes	56,168
Extraordinary item, net of tax effect	0
NET INCOME	\$141,848