

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2011**

(in thousands of dollars)

Number of institutions	31
<b>Operating income</b>	
Interest and fees on loans and leases	435,036
Interest on Federal funds Sold	1,774
Income on interbank placements and CDs purchased	9,308
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	16,899
Service charges, commissions & fees	53,369
Net profit/loss on foreign exchange trading	1,704
Income from H/O, branches & wholly-owned subsidiaries	68,267
Other operating income	17,733
<b>TOTAL OPERATING INCOME</b>	<b>\$604,091</b>
<b>Operating Expenses</b>	
Salaries and employee benefits	60,638
Interest on time CDs of \$100,000 and over	29,983
Interest on all other deposits or credit balances	47,395
Interest expense - Federal funds purchased	2,743
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	25,268
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	139,254
Other operating expenses	69,011
Provision for loan losses	(746)
<b>TOTAL OPERATING EXPENSES</b>	<b>373,547</b>
Income before income taxes and securities gain or losses	230,543
Net securities gains or losses	(352)
Income before taxes	230,191
Applicable income taxes	47,097
Extraordinary item, net of tax effect	0
<b>NET INCOME</b>	<b>\$183,095</b>