

TRUST COMPANY CONSOLIDATED REPORT OF CONDITION

As of March 31, 2004

(in Thousands)

ASSETS

Cash and due from	61,865
U.S. Treasury securities	123,237
Obligations of other U.S. Government agencies and corporations	4,685
Obligations of States and political subdivisions	11,810
Other Securities	87,330
Loans	2,580
Reserve for possible loan losses	0
Loans (net)	2,580
Bank premises, furniture and fixtures and other assets representing bank premises	25,685
Capital leases included above	28
Real estate owned other than bank premises	549
Investments in subsidiaries not consolidated	0
Other assets (complete schedule on reverse)	300,655
TOTAL ASSETS	618,396

LIABILITIES

Liabilities for borrowed money	132
Mortgage indebtedness	0
Other liabilities	103,218
TOTAL LIABILITIES	\$103,350

Capital notes and debentures	0
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SHAREHOLDERS EQUITY

Preferred stock	0
Number shares outstanding	0
Common stock	20,860
Number shares authorized	1,126,500
Number shares outstanding	615,067
Surplus	18,450
TOTAL CONTRIBUTED CAPITAL	39,310
Retained earnings and other capital reserves	475,736
TOTAL SHAREHOLDERS EQUITY	\$515,046
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$618,396

MEMORANDA

Assets deposited with State Treasurer to qualify for exercise of fiduciary powers (market value)	4,338
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