

TRUST COMPANY CONSOLIDATED REPORT OF INCOME
as of March 31, 2004
(in Thousands)

Operating income:

Income from fiduciary activities	176,607
Interest on federal funds sold	0
Interest on U.S. Treasury securities	405
Interest on obligations of other U.S. government agencies and corporations	52
Interest on obligations of states and political subdivisions of the U.S	106
Interest on other securities	168
Interest and fees on loans	6
Other income	14,025

TOTAL OPERATING INCOME 191,369

Operating Expenses

Salaries and employee benefits	44,794
Interest on borrowed money	6
Interest on capital notes	0
Occupancy expense of premises, gross	4,370
Less rental income	0
Occupancy expense of premises, net	4,370
Furniture and equipment expense	1,228
Provision for possible loan losses	0
Other operating expenses	94,747

TOTAL OPERATING EXPENSES 145,145

Income before income taxes and securities gains or losses 46,225

Applicable income taxes 18,754

Income before securities gains or losses 27,471

Securities gains (losses), gross 7

Applicable income taxes 0

Securities gains (losses), net 7

Net income before extraordinary items 27,478

Extraordinary items, Net of tax effect 0

NET INCOME 27,478