

TRUST COMPANY CONSOLIDATED REPORT OF INCOME
as of June 30, 2004
(in Thousands)

Operating income:

Income from fiduciary activities	351,374 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	734 A1c
Interest on obligations of other U.S. government agencies and corporations	89 A1d
Interest on obligations of states and political subdivisions of the U.S	221 A1e
Interest on other securities	314 A1f
Interest and fees on loans	13 A1g
Other income	26,649 A1h

TOTAL OPERATING INCOME 379,394 A1i

Operating Expenses

Salaries and employee benefits	86,072 A2a
Interest on borrowed money	11 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	8,292 A2d1
Less rental income	0 A2d2
Occupancy expense of premises, net	8,292 A2d3
Furniture and equipment expense	2,336 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	191,902 A2g

TOTAL OPERATING EXPENSES 288,613 A2h

Income before income taxes and securities gains or losses 90,781 3

Applicable income taxes 36,773 4

Income before securities gains or losses 54,008 5

Securities gains (losses), gross 47 6a

Applicable income taxes 0 6b

Securities gains (losses), net 47 6c

Net income before extraordinary items 54,055 7

Extraordinary items, Net of tax effect 0 8

NET INCOME 54,055 9