

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

as of September 30, 2018

(in Thousands)

Operating income:

Income from fiduciary activities	196,277	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	565	A1c
Interest on obligations of other U.S. government agencies and corporations	120	A1d
Interest on obligations of states and political subdivisions of the U.S	220	A1e
Interest on other securities	358	A1f
Interest and fees on loans	40	A1g
Other income	661	A1h
TOTAL OPERATING INCOME	198,241	A1i

Operating Expenses

Salaries and employee benefits	43,408	A2a
Interest on borrowed money	18	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	4,069	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	4,069	A2d3
Furniture and equipment expense	2,200	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	127,505	A2g
TOTAL OPERATING EXPENSES	177,200	A2h

Income before income taxes and securities gains or losses	21,041	3
Applicable income taxes	6,522	4
Income before securities gains or losses	14,519	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	14,519	7
Extraordinary items, Net of tax effect	0	8
NET INCOME	14,519	9