

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

as of December 31, 2016

(in Thousands)

Operating income:

Income from fiduciary activities	258,347	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	191	A1c
Interest on obligations of other U.S. government agencies and corporations	160	A1d
Interest on obligations of states and political subdivisions of the U.S	273	A1e
Interest on other securities	38	A1f
Interest and fees on loans	233	A1g
Other income	839	A1h
TOTAL OPERATING INCOME	260,081	A1i

Operating Expenses

Salaries and employee benefits	62,772	A2a
Interest on borrowed money	14	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	3,926	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	3,926	A2d3
Furniture and equipment expense	2,318	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	170,157	A2g
TOTAL OPERATING EXPENSES	239,187	A2h

Income before income taxes and securities gains or losses	20,894	3
Applicable income taxes	7,827	4
Income before securities gains or losses	13,067	5
Securities gains (losses), gross	(1)	6a
Applicable income taxes	0	6b
Securities gains (losses), net	(1)	6c
Net income before extraordinary items	13,066	7
Extraordinary items, Net of tax effect	0	8
NET INCOME	13,066	9