

DEPARTMENT OF BUSINESS OVERSIGHT*Ensuring a Fair and Secure Financial Services Marketplace for all Californians*

Jan Lynn Owen
Commissioner of Business Oversight

ESCROW LAW ADVISORY COMMITTEE MEETING

March 15, 2016
 10:00 A.M. – 12:00 P.M.
 320 W. 4th Street, 7th Floor Meeting Room
 Los Angeles, CA 90013

AGENDA

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|---|-------------------------|
| 1. Welcome, Introductions, and Opening Remarks | Richard Malme |
| 2. Review and approval of minutes of December 8, 2015 meeting. | Richard Malme |
| 3. Rulemaking update:
Proposed revisions to Section 1741.5;
Status of public comments and committee input. | Richard Malme |
| 4. Topics for Discussion:
Task force of escrow and DBO lenders discussion: | Ed Gill |
| A. Lender TRID Platforms and required costs | Richard Malme |
| B. Lender’s requirement for escrow to be liable for TRID disclosure errors. | Nancy Silberberg |
| C. Lenders “blacklisting” escrow licensees | Richard Malme |
| D. Cyber Security and proper internal controls | Jeff Behm |
| E. Accounting Issues: New rules for deferred taxes and lease accounting disclosure update. | Jeff Behm |
| 5. New Business: | Kathleen Partin |
| A. DBO examination schedule | Julianna Tu |
| B. Social Media Marketing | Richard Malme |
| C. Licensing questions and the approval process. | Richard Malme |
| 6. Enforcement actions and licensing update | Richard Malme |
| 7. Public comments | Public |

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8. Closing Remarks

Richard Malme

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