

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

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TO: Cheryl D. Broussard
1000 Island Boulevard, Apartment 2408
Aventura, Florida 33160-4974

Contenta Global Capital Group
130 Dockside Bay
Hercules, California 94547

Contenta Global Capital Group
P.O. Box 5742
Hercules, California 94547

Contenta Global Capital Group
500 South Federal Highway, #3884
Hallandale, Florida 33008

**DESIST AND REFRAIN ORDER
(For violations of sections 25230 and 25401 of the California Corporations Code)**

The Commissioner of Business Oversight (Commissioner) finds that:

1. Cheryl D. Broussard (Broussard) is an individual that held herself out as a principal, manager, officer, or employee of Contenta Global Capital Group.
2. Broussard also advertises herself as a registered investment adviser and as a financial expert in the field of wealth management, with a particular emphasis on helping women, as demonstrated on her internet websites: www.flipthatstock.com/cb; www.sisterceo9.wixsite.com/vipstrategy; and www.cherylbroussard.com.
3. Broussard does not hold, and has never held, an investment adviser certificate from the Department of Business Oversight. The Financial Industry Regulatory Authority (FINRA) maintains the qualification, employment and disclosure histories of registered representatives and principals in its Central Registration Depository (CRD). According to CRD, Broussard (CRD No. 1224656) has not been registered in any capacity since 1996.

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1 4. Contenta Global Capital Group (Contenta) is a business entity of unknown origin with
2 associated business addresses at: 130 Dockside Bay, Hercules, California 94547; P.O. Box 5742,
3 Hercules, California 94547; and 500 S. Federal Highway, #3884, Hallandale, Florida 33008.

4 5. Contenta's internet website address is: www.contentaglobalcapital.com. Contenta
5 advertises and offers financial services and investment advisory services. Contenta does not hold,
6 and has never held, an investment adviser certificate from the Department of Business Oversight.
7 Contenta is not registered as an Investment Adviser Firm with the U.S. Securities Exchange
8 Commission.

9 6. Beginning in or around July 2014, Broussard and Contenta offered and sold securities
10 in the form of an investment contract described as "Investment Advisory Agreement" to at least one
11 investor (Investor) in the amount of \$100,000.00. The Investment Advisory Agreement that was
12 executed on February 11, 2015, authorized Contenta to purchase and sell securities on behalf of the
13 Investor with investment funds of \$100,000.00 to be held in a TD Ameritrade account with promised
14 annual returns of 8-20%. In the agreement, the term "Registered Investment Advisor" appeared
15 beneath Broussard's signature block.

16 7. On April 17, 2015, the Investor wired the investment funds of \$100,000.00 to
17 Contenta's bank account in California. The Investor's funds were not deposited into any TD
18 Ameritrade account, and no TD Ameritrade account was opened for the Investor, Broussard or
19 Contenta, nor was Broussard or Contenta listed as an investment advisor on any account held at TD
20 Ameritrade.

21 8. Starting June 2015, Broussard fabricated, or caused to be fabricated, periodic reports
22 submitted to the Investor to make it appear that she was investing its funds consistent with the
23 Investment Advisory Agreement.

24 9. On July 26, 2016, and then again on January 12, 2017, the Investor requested a
25 termination and liquidation of the Investment Advisory Agreement with Broussard and Contenta,
26 which the Investor believed to be valued in excess of \$150,000.00. No funds were ever remitted or
27 returned to the Investor.

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1 10. In connection with the offer and sale of securities, Broussard made or cause to be
2 made, misrepresentation of material fact or omitted to state material facts necessary in order to make
3 the statements made, in the light of the circumstances under which they were made, not misleading.

4 These misrepresentations and omission include, but are not limited to:

- 5 a. Misrepresenting that Broussard was a Registered Investment Adviser, when in fact
6 Broussard held no certification or registration with the State of California and has not
7 been registered in any capacity on CRD since 1996.
- 8 b. Misrepresenting that the Investor's investment funds in the amount of \$100,000.00
9 would be deposited into a custodian account with TD Ameritrade.
- 10 c. Failing to disclose that Broussard filed for Chapter 13 bankruptcy protection on four
11 occasions: June 17, 2009; August 31,2011; December 30, 2012; and November 30,
12 2012.
- 13 d. Failing to disclose that Broussard filed for Chapter 7 bankruptcy protection on
14 December 9, 2011.
- 15 e. Failing to disclose that Broussard also has the following liens and judgments against
16 her: California State Tax Lien in the amount of \$12,426.00, filed September 3, 2014
17 (released January 27, 2016); California Small Claims Judgment in the amount of
18 \$1,212.00, filed March 16, 2012; California State Tax Lien in the amount of
19 \$48,754.00, filed February 25, 2010 (released June 30, 2011); California State Tax
20 Lien in the amount of \$16,846.00, filed April 29, 2008 (released July 28, 2011);
21 California State Tax Lien in the amount of \$2,481.00, filed October 29,1998 (released
22 January 21, 2003).

23 Based upon the foregoing, the Commissioner of Business Oversight is of the opinion that
24 Cheryl D. Broussard and Contenta Global Capital Group, working in concert or participation with
25 others, effected transactions in securities as an investment adviser without having first applied for and
26 secured from the Commissioner a certificate, then in effect, authorizing them to act in that capacity,
27 in violation of Corporations Code section 25230.

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1 Pursuant to Corporations Code section 25532, Cheryl D. Broussard and Contenta Global
2 Capital Group are hereby ordered to desist and refrain from conducting business as an investment
3 adviser in the State of California, unless and until certification has been made under said law or unless
4 exempt.

5 The Commissioner is further of the opinion that Cheryl D. Broussard and Contenta Global
6 Capital Group, working in concert or participation with others, offered or sold securities in this State
7 by means of written or oral communications which included an untrue statement of a material fact or
8 omitted to state a material fact necessary in order to make the statements made, in the light of the
9 circumstances under which they were made, not misleading, in violation of Corporations Code
10 section 25401.

11 Pursuant to Corporations Code section 25532, Cheryl D. Broussard and Contenta Global
12 Capital Group are hereby ordered to desist and refrain from the further offer or sale of securities in the
13 State of California, by means of any written or oral communication which includes an untrue
14 statement of a material fact or omitting to state a material fact necessary in order to make the
15 statements made, in the light of the circumstances under which they were made, not misleading.

16 This Order is necessary, in the public interest, for the protection of investors and consistent
17 with the purposes, policies and provisions of the Corporate Securities Law of 1968.

19 Dated: March 19, 2019
20 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

22 By: _____
23 MARY ANN SMITH
24 Deputy Commissioner