

STATE OF CALIFORNIA

DEPARTMENT OF BUSINESS OVERSIGHT

In the Matter of)
)
EVANGELICAL CHRISTIAN CREDIT UNION,) TERMINATION OF CONSENT ORDER
)
Respondent)
_____)

A. FINDINGS.

The Commissioner of Business Oversight of the State of California (“Commissioner”) hereby finds:

1. Evangelical Christian Credit Union (“ECCU”) is now and was at all times mentioned in these Findings a corporation organized under the laws of the State of California and authorized by the Commissioner to transact credit union business.
2. The Commissioner ordered Evangelical to discontinue certain unsafe and injurious practices, as described in the Consent Order dated September 2, 2014 (“2014 Consent Order”).
3. Pursuant to a signed Waiver and Consent, dated July 7, 2016, the Commissioner issued a Consent Order, dated July 15, 2016, to ECCU that supersedes and replaces the 2014 Consent Order.

B. TERMINATION.

On the basis of the above Findings, the 2014 Consent Order is terminated, effective immediately.

Dated: July 15, 2016

/s/ _____
JAN LYNN OWEN
Commissioner of Business Oversight