

Escrow Law Advisory Committee

Meeting Notice and Agenda

The next Escrow Law Advisory Committee meeting will be on Tuesday, June 14, 2005 at 10:00 a.m. The meeting will be held at the Department of Corporations' Los Angeles office located at 320 West Fourth Street, 8th floor conference room "A". Please contact Special Administrator Ken Nagashima in the Los Angeles office at (213) 576-7621 if you have any questions.

Meeting Agenda:

- I. Opening remarks. (Louisa Broudy)
- II. Joint fund control/unlicensed activity (P. J. Garcia)
- III. Notice to industry regarding double HUD's (P. J. Garcia)
- IV. Regulatory examinations
 - A. Audit cycle
 - B. Preliminary examinations
 - C. Printing of trust account reports
- V. Electronic/digital signatures on trust account checks (Rose Pothier)
- VI. Virtual escrows (P. J. Garcia)
- VII. Escrow instructions and commission instructions relative to the purchase agreement and joint escrow instructions (P. J. Garcia)
- VIII. Enforcement update (Ken Nagashima)
- IX. Next meeting date – *September 13, 2005 (Tentative)*

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)

Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Special Administrator Ken Nagashima in the Los Angeles office at (213) 576-7621, 320 West 4th Street, Los Angeles, CA 90013. This agenda is available on the California Department of Corporations web site at www.corp.ca.gov.