

Escrow Law Advisory Committee
Meeting Notice and Agenda

The next Escrow Law Advisory Committee meeting will be on Wednesday, September 3, 2003, at 1:00 p.m. The meeting will be held at the Department of Corporations' Los Angeles office located at 320 West Fourth Street, 8th floor conference room. Please contact Special Administrator Steven C. Thompson in the Los Angeles office at (213) 576-7610 if you have any questions.

Meeting Agenda:

- I. Opening remarks. (Louisa Broudy)
- II. Requirement that a new receipt be issued for returned deposits. (Dave Brooks)
- III. Unlicensed escrow and joint control activity (R. Dale Ellis)
- IV. Review of escrow forms to streamline and adopt. (Corporations)
- V. Follow-up topics from previous meeting:
 - Instructions authorizing the escrow agent to take fees on funds held after the close of escrow. (Steven Thompson)
 - Requirement that instructions for interest-bearing trust accounts must be signed by all principals to the escrow. (Steven Thompson and Dave Brooks)
 - Requirement that a copy of the title insurance policy must be retained in the escrow file. (Steven Thompson)
 - Are escrow agents required to open interest-bearing trust accounts if requested to do so by the principals? (Steven Thompson)
- VI. Enforcement update. (Steven Thompson)
- VII. Next meeting date. (Steven Thompson)

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)

Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Special Administrator Steven C. Thompson in the Los Angeles office at (213) 576-7610, 320 West 4th Street, Los Angeles, CA 90013. This agenda is available on the California Department of Corporations web site at www.corp.ca.gov.

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